

Appendices

to the Notes

Appendix 3

Tangible and intangible assets

| | At cost | At revalued amount or at fair value | Total |
|--|---------|-------------------------------------|--------|
| Land and buildings (investment properties) | 12,584 | | 12,584 |
| Land and buildings (self used) | 2,810 | | 2,810 |
| Other tangible assets | 1,666 | | 1,666 |
| Other intangible assets | 2,202 | | 2,202 |

Amounts ceded or reinsurers from insurance provisions

Appendix 4

| | Direct insurance | | Accepted reinsurance | | Total book value | |
|---|------------------|------------|----------------------|------------|------------------|------------|
| | 31/12/2016 | 31/12/2015 | 31/12/2016 | 31/12/2015 | 31/12/2016 | 31/12/2015 |
| (€ million) | | | | | | |
| Non-life amounts ceded to reinsurers from insurance provisions(*) | 1,897 | 2,086 | 808 | 809 | 2,704 | 2,895 |
| Provisions for unearned premiums | 279 | 321 | 70 | 70 | 349 | 391 |
| Provisions for outstanding claims | 1,616 | 1,762 | 737 | 739 | 2,353 | 2,501 |
| Other insurance provisions | 2 | 3 | 0 | 0 | 2 | 3 |
| Life amounts ceded to reinsurers from insurance provisions(*) | 484 | 635 | 745 | 563 | 1,229 | 1,199 |
| Provisions for outstanding claims | 297 | 309 | 371 | 336 | 668 | 645 |
| Mathematical provisions | 142 | 145 | 213 | 207 | 355 | 351 |
| Provisions for policies where the investment risk is borne by the policy holders and provisions for pension funds | 4 | 156 | 138 | 0 | 142 | 156 |
| Other insurance provisions | 41 | 26 | 23 | 21 | 64 | 47 |
| Total | 2,381 | 2,722 | 1,552 | 1,372 | 3,933 | 4,094 |

(*) After the elimination of intra-group transactions between segments.

Financial assets

Appendix 5

| € million | Held to maturity investments | | Loans and receivables | | Available for sale financial assets | | Financial assets held for trading | | | | Financial assets designated as at fair value through profit or loss | | Total book value | | | |
|--|------------------------------|-------|-----------------------|--------|-------------------------------------|---------|-----------------------------------|-------|------------|-------|---|--------|------------------|---------|------------|---------|
| | 31/12/2016 | | 31/12/2015 | | 31/12/2016 | | 31/12/2015 | | 31/12/2016 | | 31/12/2015 | | 31/12/2016 | | 31/12/2015 | |
| | | | | | | | | | | | | | | | | |
| Equities at cost | | | | | 43 | | | | | | | | | 43 | | 43 |
| Equities at fair value | | | | | 9,149 | | 9,540 | | 6 | | | | | 2,833 | | 12,378 |
| - of which quoted equities | | | | | 6,676 | | 7,008 | | 6 | | | | | 2,617 | | 9,702 |
| Bonds | 2,168 | 1,949 | 28,850 | 32,365 | 280,903 | 259,039 | 38 | 23 | 38 | 23 | 13,090 | 13,445 | | 325,049 | 305,821 | 268,433 |
| - of which quoted bonds | 2,168 | 1,949 | | | 277,617 | 254,400 | 34 | 23 | 34 | 23 | 11,460 | 12,061 | | 291,279 | 268,433 | 91,280 |
| Investment fund units | | | | | 20,409 | 18,563 | | | 2 | | | | | 72,714 | | 1,480 |
| Loans and receivables from customers | | | | | | | | | | | | | | | | 223 |
| Loans and receivables from banks | | | | | | | | | | | | | | | | 752 |
| Deposits under reinsurance business accepted | | | | | | | | | | | | | | | | 0 |
| Deposit components of reinsurance contracts | | | | | | | | | | | | | | | | 0 |
| Other loans and receivables | | | | | | | | | | | | | | | | 12,843 |
| Derivatives | | | | | | | | | 1,444 | | 1,630 | -11 | | 50 | | 1,433 |
| Hedging derivatives(*) | | | | | | | | | | | | | | | | 387 |
| Other financial investments | 0 | 35 | | | 3,429 | 3,214 | -0 | 0 | -0 | | | | | 3,343 | | 6,022 |
| Total | 2,168 | 1,984 | 44,178 | 48,998 | 313,393 | 289,398 | 1,488 | 1,663 | 1,488 | 1,663 | 98,625 | 92,724 | | 485,393 | 433,967 | 433,967 |

(*) In accordance with Regulation n° 7 of 13 July 2007 hedging derivatives are only derivatives for which hedge accounting is applied.

Assets and liabilities related to policies where the investment risk is borne by policyholders and to pension funds Appendix 6

| | Policies where the investment risk is borne by the policy holders | | Pension funds | | Total | |
|----------------------------|---|---------------|---------------|--------------|---------------|---------------|
| | 31/12/2016 | 31/12/2015 | 31/12/2016 | 31/12/2015 | 31/12/2016 | 31/12/2015 |
| (€ million) | | | | | | |
| Assets | 76,614 | 73,245 | 1,703 | 1,721 | 78,317 | 74,966 |
| Intra-group assets(*) | | | | | | |
| Total | 76,614 | 73,245 | 1,703 | 1,721 | 78,317 | 74,966 |
| Financial liabilities | 16,220 | 15,673 | 1,184 | 1,121 | 17,404 | 16,793 |
| Insurance provisions(**) | 60,616 | 57,612 | 40 | 26 | 60,657 | 57,637 |
| Intra-group liabilities(*) | | | | | | |
| Total | 76,837 | 73,284 | 1,224 | 1,147 | 78,061 | 74,431 |

(*) Intra-group assets and liabilities refer to assets and liabilities which are eliminated in the consolidation process.

(**) Insurance provisions are net of amounts ceded to reinsurers from insurance provisions.

Appendix 7

Insurance provisions

| | Direct insurance | | Accepted reinsurance | | Total book value | |
|--|------------------|----------------|----------------------|--------------|------------------|----------------|
| | 31/12/2016 | 31/12/2015 | 31/12/2016 | 31/12/2015 | 31/12/2016 | 31/12/2015 |
| (€ million) | | | | | | |
| Non-life insurance provisions(*) | 31,676 | 31,687 | 1,673 | 1,691 | 33,349 | 33,377 |
| Provisions for unearned premiums | 5,132 | 5,147 | 228 | 216 | 5,360 | 5,363 |
| Provisions for outstanding claims | 26,074 | 26,068 | 1,437 | 1,469 | 27,511 | 27,537 |
| Other insurance provisions | 471 | 471 | 8 | 7 | 478 | 478 |
| of which provisions for liability adequacy test | 0 | 12 | 0 | 0 | 0 | 12 |
| Life insurance provisions(*) | 386,202 | 389,457 | 1,926 | 1,853 | 388,128 | 371,310 |
| Provisions for outstanding claims | 5,740 | 5,354 | 1,139 | 1,046 | 6,879 | 6,410 |
| Mathematical provisions | 274,077 | 263,099 | 636 | 663 | 274,713 | 263,762 |
| Provisions for policies where the investment risk is borne by the policyholders and provisions for pension funds | 60,790 | 57,783 | 9 | 11 | 60,799 | 57,793 |
| Other insurance provisions | 45,595 | 43,211 | 142 | 133 | 45,737 | 43,344 |
| of which provisions for liability adequacy test | 1,289 | 1,036 | -0 | 0 | 1,289 | 1,036 |
| of which deferred policyholder liabilities | 23,862 | 22,642 | | | 23,862 | 22,642 |
| Total provisions | 417,878 | 401,143 | 3,599 | 3,544 | 421,477 | 404,667 |

(*) After the elimination of intra-group transactions between segments.

Financial liabilities

Appendix 8

| | Financial liabilities at fair value through profit or loss | | | | Other financial liabilities | | Total book value | |
|---|--|--------------|--|---------------|-----------------------------|---------------|------------------|---------------|
| | Financial liabilities held for trading | | Financial liabilities designated as at fair value through profit or loss | | 31/12/2016 | 31/12/2015 | 31/12/2016 | 31/12/2015 |
| | 31/12/2016 | 31/12/2015 | 31/12/2016 | 31/12/2015 | | | | |
| (€ million) | | | | | | | | |
| Preference shares | | | | | | | 0 | 0 |
| Subordinated liabilities | | | | | 9,126 | 9,643 | 9,126 | 9,643 |
| Financial liabilities related to investment contracts issued by insurance companies where the investment risk is borne by the policyholders | | | 17,491 | 16,921 | 5,443 | 5,070 | 22,934 | 21,991 |
| pension funds | | | 16,220 | 15,673 | | | 16,220 | 15,673 |
| other liabilities related to investment contracts | | | 1,184 | 1,121 | | | 1,184 | 1,121 |
| Deposits received from reinsurers | | | 87 | 127 | 5,443 | 5,070 | 5,530 | 5,197 |
| Deposit components of insurance contract | | | | | 577 | 558 | 577 | 558 |
| Bonds | | | | | | | 0 | 0 |
| Liabilities to customers | | | | | 3,273 | 3,312 | 3,273 | 3,312 |
| Liabilities to banks | | | | | 10,766 | 8,809 | 10,766 | 8,809 |
| Other loans | | | | | 506 | 142 | 506 | 142 |
| Derivatives | 1,246 | 2,566 | | | 2,240 | 2,288 | 2,240 | 2,288 |
| Hedging derivatives | | | | | | | 1,246 | 2,566 |
| Other financial liabilities | | | | | | | | 568 |
| Total | 1,246 | 2,566 | 18,238 | 17,517 | 31,932 | 28,821 | 51,416 | 48,904 |

(*) In accordance with Regolamento n. 7 of 13 July 2007 hedging derivatives are only derivatives for which hedge accounting is applied.

Appendix 9

Technical insurance items

| (€ million) | 31/12/2016 | | | 31/12/2015 | | |
|--|--------------|-------------------|------------|--------------|-------------------|------------|
| | Gross amount | Reinsurers' share | Net amount | Gross amount | Reinsurers' share | Net amount |
| NON-LIFE SEGMENT | | | | | | |
| NET EARNED PREMIUMS | | | | | | |
| a Premiums written | 20,763 | -1,079 | 19,685 | 20,975 | -1,167 | 19,818 |
| b Change in the provisions for unearned premiums | 20,779 | -1,028 | 19,751 | 20,898 | -1,136 | 19,762 |
| NET INSURANCE BENEFITS AND CLAIMS | | | | | | |
| a Claims paid | -16 | -51 | -67 | 77 | -21 | 56 |
| b Change in the provisions for outstanding claims | -13,211 | 376 | -12,836 | -13,604 | 524 | -13,081 |
| c Change in claims to be recovered | -13,293 | 567 | -12,726 | -13,316 | 639 | -12,677 |
| d Change in other insurance provisions | 53 | -190 | -138 | -240 | -112 | -352 |
| e Change in other insurance provisions | 55 | -1 | 54 | -6 | 3 | -3 |
| LIFE SEGMENT | | | | | | |
| NET PREMIUMS | | | | | | |
| a Claims paid | -26 | 0 | -26 | -42 | -7 | -48 |
| NET INSURANCE BENEFITS AND CLAIMS | | | | | | |
| a Claims paid | 46,412 | -745 | 45,667 | 49,425 | -737 | 48,689 |
| b Change in the provisions for outstanding claims | -51,704 | 577 | -51,127 | -56,600 | 590 | -56,010 |
| c Change in the mathematical provisions | -35,578 | 546 | -35,031 | -36,082 | 554 | -35,528 |
| d Change in the provisions for pension funds | -381 | 22 | -359 | -184 | 45 | -139 |
| e Change in other insurance provisions | -11,729 | -3 | -11,732 | -12,552 | -29 | -12,581 |
| Change in the provisions for outstanding claims | | | | | | |
| Change in the mathematical provisions | | | | | | |
| Change in the provisions for policies where the investment risk is borne by the policyholders and the provisions for pension funds | | | | | | |
| Change in other insurance provisions | -3,404 | -5 | -3,409 | -5,564 | 4 | -5,568 |
| Change in other insurance provisions | -633 | 17 | -616 | -2,218 | 25 | -2,193 |

Appendix 10

Income and expenses from investments, receivables and payables

| Interests | Other income | Other expenses | Realized gains | Realized losses | Total realized gains and losses | Unrealized gains and reversal of impairment losses | | Unrealized losses and impairment losses | | Total unrealized gains and losses | Total income and expenses 31/12/2016 | Total income and expenses 31/12/2015 |
|-----------|--------------|----------------|----------------|-----------------|---------------------------------|--|-------------------------------|---|-------------------|-----------------------------------|--------------------------------------|--------------------------------------|
| | | | | | | Unrealized gains | Reversal of impairment losses | Unrealized losses | Impairment losses | | | |
| 10,456 | 2,700 | -330 | 3,168 | -1,123 | 14,881 | 6,516 | 179 | -5,095 | -1,469 | 132 | 14,983 | 17,443 |
| | 852 | -350 | 169 | -27 | 645 | | 88 | | -41 | 47 | 692 | 884 |
| | 113 | | 7 | -17 | 103 | | 14 | | -27 | -13 | 90 | 114 |
| 93 | | | 0 | -0 | 93 | | 1 | | -1 | -0 | 93 | 108 |
| 1,693 | | | 345 | -15 | 2,023 | | 39 | | -264 | -225 | 1,798 | 1,797 |
| 8,116 | 1,190 | | 2,089 | -424 | 10,971 | | 37 | | -1,136 | -1,099 | 9,872 | 11,231 |
| 148 | 0 | | 166 | 422 | 734 | 597 | | -511 | | 76 | 299 | 394 |
| 405 | 545 | | 392 | -548 | 794 | 5,929 | | -4,594 | | 1,345 | 2,139 | 2,916 |
| 6 | | | 0 | -4 | 1 | | 92 | | -52 | 40 | 41 | 58 |
| 47 | | | | | 47 | | | | | 0 | 47 | 30 |
| -1,258 | 0 | | 243 | -202 | -1,217 | 376 | 0 | -884 | 0 | -508 | -1,724 | -2,472 |
| -106 | | | 241 | -202 | -66 | 375 | | -878 | | -503 | -559 | -1,333 |
| -43 | | | 0 | 0 | -43 | 1 | | -6 | | -5 | -47 | -35 |
| -1,110 | | | 2 | 0 | -1,108 | | | | | 0 | -1,108 | -1,103 |
| 9,250 | 2,700 | -330 | 3,411 | -1,329 | 13,692 | 6,893 | 271 | -5,979 | -1,521 | -336 | 13,347 | 15,069 |

(€ million)

Income and expenses from investments
a from land and buildings (investment properties)
b from investments in subsidiaries, associated companies and joint ventures
c from held to maturity investments
d from loans and receivables
e from available for sale financial assets
f from financial assets held for trading
g from financial assets designated as at fair value through profit or loss

Income and expenses from receivables
Income and expenses from cash and cash equivalents
Income and expenses from financial liabilities
a from financial liabilities held for trading
b from financial liabilities designated as at fair value through profit or loss
c from other financial liabilities

Income and expenses from payables

Acquisition and administration costs of insurance business

Appendix 11

| | Non-life segment | | Life segment | |
|--|------------------|------------|--------------|------------|
| | 31/12/2016 | 31/12/2015 | 31/12/2016 | 31/12/2015 |
| (€ million) | | | | |
| Commissions and other acquisition costs | 4,384 | 4,385 | 3,942 | 4,081 |
| a Acquisition and administration commissions | 3,358 | 3,317 | 2,883 | 3,026 |
| b Other acquisition costs | 916 | 952 | 1,071 | 1,081 |
| c Change in deferred acquisition costs | 1 | 7 | -75 | -83 |
| d Collecting commissions | 110 | 109 | 63 | 57 |
| Commissions and profit commissions from reinsurers | -138 | -156 | -132 | -131 |
| Commissions and other acquisition costs net of commissions and profit commissions from reinsurers(*) | 66 | 44 | 327 | 265 |
| Other administration costs | 1,150 | 1,184 | 1,011 | 1,005 |
| Total | 5,463 | 5,457 | 5,148 | 5,220 |

(*) Before the elimination of intra-group transactions between segments.

Details on financial assets reclassified and its effects in profit or loss account and comprehensive income (€ million)

Appendix 12

| | Allocation | | Transfers to profit and loss account | | Other transfer | | Total variation | | Taxes | | Amounts | |
|--|------------|------------|--------------------------------------|------------|----------------|------------|-----------------|------------|------------|------------|------------|------------|
| | 31/12/2015 | 31/12/2016 | 31/12/2015 | 31/12/2016 | 31/12/2015 | 31/12/2016 | 31/12/2015 | 31/12/2016 | 31/12/2015 | 31/12/2016 | 31/12/2015 | 31/12/2016 |
| (€ million) | | | | | | | | | | | | |
| Items that may be reclassified to profit and loss in future periods | | | | | | | | | | | | |
| Reserve for currency translation differences | 65 | 365 | 5 | -38 | | | -69 | 328 | -1 | 6 | 137 | 77 |
| Net unrealized gains and losses on investments available for sale | 203 | 486 | -8 | -884 | | | 195 | -384 | -69 | 333 | 6.371 | 6.175 |
| Net unrealized gains and losses on cash flows hedging derivatives | -80 | 87 | 106 | -45 | | | 26 | 41 | -5 | -21 | -107 | -133 |
| Net unrealized gains and losses on hedge of a net investment in foreign operations | 3 | -52 | -12 | 2 | | | -8 | -49 | 0 | 0 | -165 | -91 |
| Shares of other comprehensive income of associates | 7 | 18 | -1 | -8 | | | 6 | -9 | 0 | -4 | 86 | 81 |
| Result of discontinued operations | 17 | -4 | 0 | -572 | | | 17 | -576 | 0 | 0 | 17 | 0 |
| Others | | | | | | | | | | | | |
| Items that may not be reclassified to profit and loss in future periods | | | | | | | | | | | | |
| Revenue reserve from valuation of equity | -0 | -0 | | | | | -0 | -0 | 0 | -0 | -0 | -0 |
| Result of discontinued operations | 0 | 437 | | | | | 0 | 437 | 0 | 0 | 0 | 0 |
| Reserve for revaluation model on intangible assets | | | | | | | | | | | | |
| Reserve for revaluation model on tangible assets | | | | | | | | | | | | |
| Accumulated gains or losses arising from defined benefit plans | -244 | 162 | | | | | -244 | 162 | 95 | -67 | -1.044 | -800 |
| TOTAL OTHER COMPREHENSIVE INCOME | -160 | 1.900 | 91 | -1.546 | 0 | 0 | -69 | 46 | 24 | 271 | 5.334 | 5.383 |

Appendix 13
 Details on financial assets reclassified and its effects in profit or loss account and comprehensive income (€ million)

| Financial asset categories affected by the reclassification | Amount of the financial assets reclassified in the year at the reclassification date | | Book value reclassified at 31/12/2016 | | Fair value as at 31/12/2016 | | Financial assets reclassified in 2016 | | Financial assets reclassified until 2016 | | Financial assets reclassified in 2016 | | Financial assets reclassified until 2016 | |
|---|--|-----------------------|---------------------------------------|--|---------------------------------------|--|---|---|--|--|--|--|--|--|
| | from | to | Financial assets reclassified in 2016 | Financial assets reclassified until 2016 | Financial assets reclassified in 2016 | Financial assets reclassified until 2016 | Fair value gains or losses through profit or loss | Fair value gains or losses through equity | Fair value gains or losses through profit or loss without reclassification | Fair value gains or losses through equity without reclassification | Fair value gains or losses through profit or loss without reclassification | Fair value gains or losses through equity without reclassification | Fair value gains or losses through profit or loss without reclassification | Fair value gains or losses through equity without reclassification |
| Available for sale financial assets | | Loans and receivables | | 2,798 | | 3,263 | | | | | | | | -475 |
| Financial asset at fair value through profit or loss | | Loans and receivables | 630 | 31 | | 31 | | | | | | | -1 | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| Total | | | 14,028 | 2,819 | | 3,294 | | | | | | | -1 | -475 |

Details of the variations of assets and liabilities measured at fair value on a recurring basis classified in Level 3 Appendix 15

| (€ million) | Available for sale financial assets | Financial assets at fair value through profit or loss | | Investment properties | Tangible assets | Intangible assets | Financial liabilities at fair value through profit or loss | |
|---|--|--|--|-----------------------|-----------------|-------------------|---|---|
| | | Financial assets held for trading | Financial assets designated as at fair value through profit or loss | | | | Financial liabilities held for trading | Financial liabilities designated as at fair value through profit or loss |
| Opening balance | 6,146 | 13 | 2,054 | 0 | 0 | 0 | 0 | 173 |
| Purchases and issues | 1,225 | 0 | 288 | 0 | 0 | 0 | 0 | 8 |
| Disposals through sales and settlements | -508 | -0 | -127 | 0 | 0 | 0 | 0 | 0 |
| Pay-backs | -71 | -1 | -20 | 0 | 0 | 0 | 0 | 0 |
| Net gains and losses recognized in P&L | 0 | 2 | -60 | 0 | 0 | 0 | -0 | -16 |
| of which net unrealised gains and losses | 0 | 2 | -60 | 0 | 0 | 0 | -0 | -16 |
| Net unrealised gains and losses recognized in OCI | -53 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net transfers in Level 3 | 562 | 0 | 66 | 0 | 0 | 0 | 0 | 0 |
| Net transfers out of Level 3 | -372 | 0 | -134 | 0 | 0 | 0 | 0 | -107 |
| Other changes | -52 | 0 | -274 | 0 | 0 | 0 | 0 | -3 |
| Closing balance | 6,877 | 15 | 1,793 | 0 | 0 | 0 | 0 | 55 |

Appendix 16

Assets and liabilities not measured at fair value: fair value hierarchy

| € million) | Book value | | Fair Value | | | | | | Total | |
|--|---------------|---------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | 31/12/2016 | 31/12/2015 | Level 1 | | Level 2 | | Level 3 | | | |
| | | | 31/12/2016 | 31/12/2015 | 31/12/2016 | 31/12/2015 | 31/12/2016 | 31/12/2015 | 31/12/2016 | 31/12/2015 |
| Assets | | | | | | | | | | |
| Held to maturity investments | 2.166 | 1.984 | 1.324 | 949 | 948 | 1.151 | 0 | 40 | 2.272 | 2.140 |
| Loans and receivables | 42.181 | 45.544 | 4.452 | 5.426 | 34.787 | 37.834 | 7.973 | 7.574 | 47.272 | 50.834 |
| Investments in subsidiaries, associated companies and joint ventures | 1.194 | 1.369 | 0 | 0 | 0 | 0 | 1.194 | 1.369 | 1.194 | 1.369 |
| Land and buildings (investment properties) | 12.584 | 12.112 | 0 | 0 | 0 | 0 | 18.522 | 17.385 | 18.522 | 17.385 |
| Other assets | 2.810 | 2.844 | 0 | 0 | 0 | 0 | 3.321 | 3.286 | 3.321 | 3.286 |
| Totale assets | 60.938 | 63.854 | 5.776 | 6.375 | 35.735 | 38.985 | 31.010 | 29.654 | 72.521 | 75.015 |
| Liabilities | | | | | | | | | | |
| Other liabilities | 25.912 | 24.193 | 12.297 | 13.626 | 7.777 | 4.427 | 7.164 | 7.842 | 27.237 | 25.896 |

Appendix 17

Consolidation area: interests in entities with significant minority interests

| Entity Name | % Minority interests | % Availability to Minority interests of voting rights in the General Shareholders' meeting | Consolidated Profit (loss) attributable to minority interests | Total liabilities and shareholders' equity attributable to minority interests | Summarised financial information | | | | | | | |
|---------------------------------------|----------------------|--|---|---|----------------------------------|-------------|----------------------|-----------------------|--|---------------------------------|---|----------------|
| | | | | | Total Assets | Investments | Technical provisions | Financial Liabilities | Total liabilities and shareholders' equity | Net profit (loss) of the period | Dividends distributed to minority interests | Gross Premiums |
| Blanca Generali Group | 49.59% | 49.59% | 78 | 312 | 8,512 | 7,162 | - | 7,455 | 656 | 286 | 69 | - |
| Generali China Life Insurance Co. Ltd | 50.00% | 50.00% | 25 | 361 | 7,839 | 7,567 | 5,749 | 1,097 | 720 | 64 | 20 | 1,322 |

Change in the consolidation area^(*)

Newly consolidated:

| | |
|-----|--|
| 1. | AFP Planvital S.A., Santiago |
| 2. | Asesoría e Inversiones Los Olmos SA, Santiago |
| 3. | Atacama Investments Ltd, Tortola |
| 4. | FFDTV GmbH, Grünwald |
| 5. | FLI GmbH, Grünwald |
| 6. | Fondo immobiliare Donizetti, Trieste |
| 7. | FPS GmbH, Grünwald |
| 8. | GEIH France OPCl, Parigi |
| 9. | Generali Finanz Service GmbH, Unterföhring |
| 10. | Generali Life (Hong Kong) Limited, Hong Kong |
| 11. | Generali Real Estate Investments BV, Amsterdam |
| 12. | Generali Real Estate Investments Netherlands B.V., Amsterdam |
| 13. | Generali Services Pte Ltd, Singapore |
| 14. | Generali Vitality GmbH, Monaco |
| 15. | GIAF Financial Limited, Shenzhen |
| 16. | GID-FONDS CLTGP, Colonia |
| 17. | GLL GmbH & Co. Retail KG, Monaco |
| 18. | GRE PAN-EU Brussels 1 s.p.r.l., Bruxelles |
| 19. | GRE PAN-EU Munich 1 S.à r.l., Lussemburgo |
| 20. | Magister Internacional S.A., Santiago |
| 21. | Mustek Properties s.r.o., Praga |
| 22. | MyDrive Solutions Limited, Londra |
| 23. | Náměstí Republiky 3a, s.r.o., Praga |
| 24. | SMALL GREF a.s., Praga |
| 25. | SW13, Vienna |

*

Consolidation area consists of companies consolidated "line by line".

Company disposed of/wound up/merged in:

| | |
|-----|--|
| 1. | CA Global Property Internationale Immobilien AG (merged in Generali Versicherung AG), Vienna |
| 2. | Courtage Inter Caraïbes (merged in GFA Caraïbes), Fort de France |
| 3. | Europ Assistance Service S.p.A. (merged in Europ Assistance Vai S.p.A.), Milano |
| 4. | FATA Asigurari S.A., Bucarest |
| 5. | Flandria Participations Financières S.A. (merged in Graafschap Holland N.V.), Bruxelles |
| 6. | Fondo Cimara - Fondo Immobiliare chiuso (merged in Fondo Immobiliare Toscanini), Trieste |
| 7. | Fortuna Investment AG, Vaduz, Vaduz |
| 8. | Generali Argentina Compañía de Seguros S.A., Buenos Aires |
| 9. | Generali Beteiligungs- und Verwaltungs-AG (merged in Generali Deutschland AG), Monaco |
| 10. | Generali Bulgaria Holding EAD, Sofia |
| 11. | Generali Capital Management GmbH (merged in Generali Holding Vienna AG), Vienna |
| 12. | Generali France Assurances S.A. (merged in Generali France S.A.), Parigi |
| 13. | Generali Investments CEE a.s.(merged in CP INVEST investicní společnost, a.s.), Praga |
| 14. | Generali Investments Deutschland Kapitalanlag mbH (merged in Generali Investments Europe S.p.A. SGR), Monaco |
| 15. | Generali IT-Solutions GmbH (merged in Generali Versicherung AG), Vienna |
| 16. | Generali Life Insurance AD, Sofia |
| 17. | Generali Pilipinas Holding Co. Inc., Makati City-Manila |
| 18. | Generali Pilipinas Life Assurance Co. Inc., Makati City-Manila |
| 19. | Generali Real Estate Investments B.V., Amsterdam |
| 20. | Generali VIS Informatik GmbH (merged in Generali Versicherung AG), Vienna |
| 21. | Keviana - Empreendimentos Imobiliários, S.A., Lisbona |
| 22. | MKE Kaufhausvermietungs GmbH (merged in HSR Verpachtung GmbH), Vienna |
| 23. | SCI Font Romeu Neige et Soleil, Parigi |
| 24. | SCI Generali Pyramide, Parigi |
| 25. | Sellin Bond Sub-Fund II, Lussemburgo |
| 26. | Telco AG S.r.l., Trieste |

Subsidiaries Consolidated line by line

| Company | Country | Currency | Share capital in original currency | Method ⁽¹⁾ | Activity ⁽²⁾ | Shareholding % | | | Total | Group Equity Ratio ⁽³⁾ | |
|--|---------|----------|------------------------------------|-----------------------|-------------------------|----------------|----------|---|-------------------|-----------------------------------|--------|
| | | | | | | Direct | Indirect | Through | | | |
| Assicurazioni Generali S.p.A. | 086 | EUR | 1,559,883,538 | G | 1 | 0.01 | | | 0.03 | 100.00 | |
| | | | | | | | 0.01 | Banca Generali S.p.A. | | | |
| | | | | | | | 0.01 | Generali Italia S.p.A. | | | |
| Genertel S.p.A. | 086 | EUR | 23,000,000 | G | 1 | 100.00 | | Genertellife S.p.A. | 100.00 | 100.00 | |
| UMS Immobiliare Genova S.p.A. | 086 | EUR | 15,993,180 | G | 10 | 99.90 | | Generali Italia S.p.A. | 99.90 | 99.90 | |
| Europ Assistance Italia S.p.A. | 086 | EUR | 12,000,000 | G | 1 | 73.95 | | Europ Assistance Holding S.A. | 100.00 | 99.99 | |
| | | | | | | | 26.05 | Generali Italia S.p.A. | | | |
| Europ Assistance Trade S.p.A. | 086 | EUR | 540,000 | G | 11 | 91.56 | | Europ Assistance Italia S.p.A. | 100.00 | 99.99 | |
| | | | | | | | 8.44 | Europ Assistance VAI S.p.A. | | | |
| Europ Assistance VAI S.p.A. | 086 | EUR | 4,325,000 | G | 11 | 100.00 | | Europ Assistance Italia S.p.A. | 100.00 | 99.99 | |
| Generali Properties S.p.A. | 086 | EUR | 268,265,145 | G | 10 | 100.00 | | Generali Italia S.p.A. | 100.00 | 100.00 | |
| Assitimm S.r.l. | 086 | EUR | 100,000 | G | 10 | 1.00 | | | 100.00 | 100.00 | |
| | | | | | | | 99.00 | Generali Italia S.p.A. | | | |
| Alleanza Assicurazioni S.p.A. | 086 | EUR | 210,000,000 | G | 1 | 100.00 | | Generali Italia S.p.A. | 100.00 | 100.00 | |
| Genagricola - Generali Agricoltura S.p.A. | 086 | EUR | 199,400,000 | G | 11 | 100.00 | | Generali Italia S.p.A. | 100.00 | 100.00 | |
| Agricola San Giorgio S.p.A. | 086 | EUR | 22,160,000 | G | 11 | 100.00 | | Genagricola - Generali Agricoltura S.p.A. | 100.00 | 100.00 | |
| GenerFid S.p.A. | 086 | EUR | 240,000 | G | 11 | 100.00 | | Banca Generali S.p.A. | 100.00 | 50.30 | |
| Banca Generali S.p.A. | 086 | EUR | 116,424,502 | G | 7 | | | 9.55 | Generali Vie S.A. | 50.41 | 50.30 |
| | | | | | | | 0.44 | Genertel S.p.A. | | | |
| | | | | | | | 2.41 | Alleanza Assicurazioni S.p.A. | | | |
| | | | | | | | 4.84 | Genertellife S.p.A. | | | |
| | | | | | | | 33.17 | Generali Italia S.p.A. | | | |
| Fondo Scarlatti - Fondo Immobiliare chiuso | 086 | EUR | 540,756,624 | G | 10 | | | 2.89 | Generali Vie S.A. | 67.31 | 67.28 |
| | | | | | | | 1.94 | Genertel S.p.A. | | | |
| | | | | | | | 3.35 | Alleanza Assicurazioni S.p.A. | | | |
| | | | | | | | 5.87 | Genertellife S.p.A. | | | |
| | | | | | | | 53.26 | Generali Italia S.p.A. | | | |
| Generali Real Estate S.p.A. | 086 | EUR | 780,000 | G | 11 | 100.00 | | | 100.00 | 100.00 | |
| Fondo Immobiliare Mascagni | 086 | EUR | 2,013,791,705 | G | 10 | | | 1.35 | Genertel S.p.A. | 100.00 | 100.00 |
| | | | | | | | 29.18 | Alleanza Assicurazioni S.p.A. | | | |
| | | | | | | | 11.61 | Genertellife S.p.A. | | | |
| | | | | | | | 57.86 | Generali Italia S.p.A. | | | |
| Fondo Immobiliare Toscanini | 086 | EUR | 812,011,314 | G | 10 | | | 1.87 | Generali Vie S.A. | 100.00 | 99.98 |
| | | | | | | | 0.36 | Genertel S.p.A. | | | |
| | | | | | | | 0.19 | Assitimm S.r.l. | | | |
| | | | | | | | 32.69 | Alleanza Assicurazioni S.p.A. | | | |
| | | | | | | | 4.88 | Genertellife S.p.A. | | | |
| | | | | | | | 60.01 | Generali Italia S.p.A. | | | |

Subsidiaries Consolidated line by line

| Company | Country | Currency | Share capital in original currency | Method ⁽¹⁾ | Activity ⁽²⁾ | Shareholding % | | | Total | Group Equity Ratio ⁽³⁾ |
|--|---------|----------|------------------------------------|-----------------------|-------------------------|----------------|----------|--|--------|-----------------------------------|
| | | | | | | Direct | Indirect | Through | | |
| GSS - Generali Shared Services S.c.a.r.l. | 086 | EUR | 1,002,000 | G | 11 | 47.90 | | | 100.00 | 99.73 |
| | | | | | | | 0.10 | Generali Belgium S.A. | | |
| | | | | | | | 0.10 | Generali Investments Europe S.p.A. Società di Gestione Risparmio | | |
| | | | | | | | 0.10 | Generali Vida Companhia de Seguros S.A. | | |
| | | | | | | | 0.10 | Generali Pojistovna a.s. | | |
| | | | | | | | 0.10 | Ceská Pojistovna a.s. | | |
| | | | | | | | 0.50 | Generali Vie S.A. | | |
| | | | | | | | 50.90 | Generali Business Solutions S.c.p.A. | | |
| | | | | | | | 0.20 | Generali Companhia de Seguros, S.A. | | |
| Generali Business Solutions S.c.p.A. | 086 | EUR | 7,853,626 | G | 11 | 1.00 | | | 99.77 | 99.48 |
| | | | | | | | 0.01 | Europ Assistance Italia S.p.A. | | |
| | | | | | | | 0.01 | Generali Properties S.p.A. | | |
| | | | | | | | 0.01 | Alfuturo Servizi Assicurativi s.r.l. | | |
| | | | | | | | 0.01 | BG Fiduciaria - Società di Intermediazione Mobiliare S.p.A. | | |
| | | | | | | | 0.01 | Generali Real Estate S.p.A. SGR | | |
| | | | | | | | 0.25 | Genertel S.p.A. | | |
| | | | | | | | 1.29 | Alleanza Assicurazioni S.p.A. | | |
| | | | | | | | 0.55 | Banca Generali S.p.A. | | |
| | | | | | | | 0.05 | GSS - Generali Shared Services S.c.a.r.l. | | |
| | | | | | | | 0.26 | Genertellife S.p.A. | | |
| | | | | | | | 96.06 | Generali Italia S.p.A. | | |
| | | | | | | | 0.27 | Generali Investments Europe S.p.A. Società di Gestione Risparmio | | |
| CityLife S.p.A. | 086 | EUR | 351,941 | G | 10 | 100.00 | | Generali Properties S.p.A. | 100.00 | 100.00 |
| Residenze CYL S.p.A. | 086 | EUR | 39,921,667 | G | 10 | 0.30 | | CityLife S.p.A. | 66.67 | 66.67 |
| | | | | | | | 66.37 | Generali Italia S.p.A. | | |
| D.A.S. Difesa Automobilistica Sinistri - S.p.A. di Assicurazione | 086 | EUR | 2,750,000 | G | 1 | 50.01 | | Generali Italia S.p.A. | 50.01 | 50.01 |
| D.A.S. Legal Services S.r.l. | 086 | EUR | 100,000 | G | 11 | 100.00 | | D.A.S. Difesa Automobilistica Sinistri - S.p.A. di Assicurazione | 100.00 | 50.01 |
| Alfuturo Servizi Assicurativi s.r.l. | 086 | EUR | 70,000 | G | 11 | 100.00 | | Alleanza Assicurazioni S.p.A. | 100.00 | 100.00 |
| BG Fiduciaria - Società di Intermediazione Mobiliare S.p.A. | 086 | EUR | 5,200,000 | G | 8 | 100.00 | | Banca Generali S.p.A. | 100.00 | 50.30 |
| Generali Real Estate S.p.A. SGR | 086 | EUR | 6,732,889 | G | 8 | 100.00 | | Generali Real Estate S.p.A. | 100.00 | 100.00 |
| Generali Investments Holding S.p.A. | 086 | EUR | 41,360,000 | G | 9 | 37.72 | | | 100.00 | 99.61 |
| | | | | | | | 28.29 | Generali Deutschland AG | | |
| | | | | | | | 33.99 | Generali France S.A. | | |
| Fondo Donizetti | 086 | EUR | 95,978,250 | G | 11 | 31.64 | | Alleanza Assicurazioni S.p.A. | 100.00 | 100.00 |
| | | | | | | | 16.73 | Genertellife S.p.A. | | |

Subsidiaries Consolidated line by line

| Company | Country | Currency | Share capital in original currency | Method ⁽¹⁾ | Activity ⁽²⁾ | Shareholding % | | | Total | Group Equity Ratio ⁽³⁾ |
|--|---------|----------|------------------------------------|-----------------------|-------------------------|----------------|----------|---|--------|-----------------------------------|
| | | | | | | Direct | Indirect | Through | | |
| | | | | | | | 51.64 | Generali Italia S.p.A. | | |
| Genertellife S.p.A. | 086 | EUR | 168,200,000 | G | 1 | 100.00 | | Generali Italia S.p.A. | 100.00 | 100.00 |
| Generali Italia S.p.A. | 086 | EUR | 1,618,628,450 | G | 1 | 100.00 | | | 100.00 | 100.00 |
| Generali Investments Europe S.p.A. Società di Gestione Risparmio | 086 | EUR | 60,085,000 | G | 8 | | 17.13 | Alleanza Assicurazioni S.p.A. | 100.00 | 99.68 |
| | | | | | | | 82.87 | Generali Investments Holding S.p.A. | | |
| Dialog Lebensversicherungs-Aktiengesellschaft | 094 | EUR | 2,045,200 | G | 2 | 100.00 | | Generali Deutschland AG | 100.00 | 100.00 |
| Generali Deutschland AG | 094 | EUR | 137,560,202 | G | 5 | 4.04 | | | 100.00 | 100.00 |
| | | | | | | | 94.10 | Generali Beteiligungs-GmbH | | |
| | | | | | | | 1.86 | Alleanza Assicurazioni S.p.A. | | |
| AachenMünchener Lebensversicherung AG | 094 | EUR | 71,269,998 | G | 2 | 100.00 | | Generali Deutschland AG | 100.00 | 100.00 |
| AachenMünchener Versicherung AG | 094 | EUR | 136,463,896 | G | 2 | 100.00 | | Generali Deutschland AG | 100.00 | 100.00 |
| Generali Lebensversicherung Aktiengesellschaft | 094 | EUR | 520,053,300 | G | 2 | 100.00 | | Generali Deutschland AG | 100.00 | 100.00 |
| Generali Versicherung Aktiengesellschaft | 094 | EUR | 27,358,000 | G | 2 | 100.00 | | Generali Deutschland AG | 100.00 | 100.00 |
| Central Krankenversicherung Aktiengesellschaft | 094 | EUR | 34,017,984 | G | 2 | 100.00 | | Generali Deutschland AG | 100.00 | 100.00 |
| Europ Assistance Versicherungs-Aktiengesellschaft | 094 | EUR | 2,800,000 | G | 2 | | 75.00 | Europ Assistance S.A. | 100.00 | 99.99 |
| | | | | | | | 25.00 | Generali Deutschland AG | | |
| Europ Assistance Services GmbH | 094 | EUR | 250,000 | G | 11 | 100.00 | | Europ Assistance Versicherungs-Aktiengesellschaft | 100.00 | 99.99 |
| Cosmos Lebensversicherungs Aktiengesellschaft | 094 | EUR | 11,762,200 | G | 2 | 100.00 | | Generali Deutschland AG | 100.00 | 100.00 |
| Cosmos Versicherung Aktiengesellschaft | 094 | EUR | 9,205,200 | G | 2 | 100.00 | | Generali Deutschland AG | 100.00 | 100.00 |
| ENVIVAS Krankenversicherung AG | 094 | EUR | 1,022,800 | G | 2 | 100.00 | | Generali Deutschland AG | 100.00 | 100.00 |
| ADVOCARD Rechtsschutzversicherung AG | 094 | EUR | 12,920,265 | G | 2 | 100.00 | | Generali Deutschland AG | 100.00 | 100.00 |
| Generali Deutschland Pensionskasse AG | 094 | EUR | 7,500,000 | G | 2 | 100.00 | | Generali Deutschland AG | 100.00 | 100.00 |
| Generali Beteiligungs-GmbH | 094 | EUR | 1,005,000 | G | 4 | 100.00 | | | 100.00 | 100.00 |
| ALLWO GmbH | 094 | EUR | 17,895,500 | G | 10 | | 46.86 | AachenMünchener Versicherung AG | 100.00 | 100.00 |
| | | | | | | | 53.14 | Generali Versicherung Aktiengesellschaft | | |
| Generali 3. Immobilien AG & Co. KG | 094 | EUR | 62,667,551 | G | 10 | 100.00 | | Generali Lebensversicherung Aktiengesellschaft | 100.00 | 100.00 |
| Generali Private Equity Investments GmbH | 094 | EUR | 500,000 | G | 9 | 100.00 | | Generali Investments Holding S.p.A. | 100.00 | 99.61 |
| VVS Vertriebservice für Vermögensberatung GmbH | 094 | EUR | 250,000 | G | 11 | 100.00 | | ATLAS Dienstleistungen für Vermögensberatung GmbH | 100.00 | 74.00 |
| GLL GmbH & Co. Retail KG | 094 | EUR | 381,010,000 | G | 10 | 31.50 | | | 52.49 | 52.49 |
| | | | | | | | 5.25 | AachenMünchener Lebensversicherung AG | | |
| | | | | | | | 7.87 | Generali Lebensversicherung Aktiengesellschaft | | |
| | | | | | | | 7.87 | Central Krankenversicherung Aktiengesellschaft | | |

Subsidiaries Consolidated line by line

| Company | Country | Currency | Share capital in original currency | Method ⁽¹⁾ | Activity ⁽²⁾ | Shareholding % | | | Total | Group Equity Ratio ⁽³⁾ |
|--|---------|----------|------------------------------------|-----------------------|-------------------------|----------------|--|---------|--------|-----------------------------------|
| | | | | | | Direct | Indirect | Through | | |
| Generali Pensionsfonds AG | 094 | EUR | 5,100,000 | G | 2 | 100.00 | Generali Deutschland AG | 100.00 | 100.00 | |
| Generali European Real Estate Income Investments GmbH & Co. Geschlossene Investment KG | 094 | EUR | 252,520,250 | G | 10 | 1.00 | Dialog Lebensversicherungs-Aktiengesellschaft | 99.99 | 99.99 | |
| | | | | | | 1.00 | Cosmos Versicherung Aktiengesellschaft | | | |
| | | | | | | 1.00 | ADVOCARD Rechtsschutzversicherung AG | | | |
| | | | | | | 15.00 | AachenMünchener Lebensversicherung AG | | | |
| | | | | | | 5.00 | AachenMünchener Versicherung AG | | | |
| | | | | | | 33.00 | Generali Lebensversicherung Aktiengesellschaft | | | |
| | | | | | | 6.00 | Generali Versicherung Aktiengesellschaft | | | |
| | | | | | | 20.00 | Central Krankenversicherung Aktiengesellschaft | | | |
| | | | | | | 18.00 | Cosmos Lebensversicherungs Aktiengesellschaft | | | |
| Generali Northern America Real Estate Investments GmbH & Co. KG | 094 | EUR | 17,560,021 | G | 10 | 27.77 | AachenMünchener Lebensversicherung AG | 99.94 | 99.94 | |
| | | | | | | 38.83 | Generali Lebensversicherung Aktiengesellschaft | | | |
| | | | | | | 16.65 | Central Krankenversicherung Aktiengesellschaft | | | |
| | | | | | | 16.65 | Cosmos Lebensversicherungs Aktiengesellschaft | | | |
| | | | | | | 0.05 | Generali Real Estate S.p.A. | | | |
| AM Erste Immobilien AG & Co. KG | 094 | EUR | 53,875,499 | G | 10 | 100.00 | AachenMünchener Lebensversicherung AG | 100.00 | 100.00 | |
| CENTRAL Erste Immobilien AG & Co. KG | 094 | EUR | 4,823,507 | G | 10 | 100.00 | Central Krankenversicherung Aktiengesellschaft | 100.00 | 100.00 | |
| CENTRAL Zweite Immobilien AG & Co. KG | 094 | EUR | 12,371,997 | G | 10 | 100.00 | Central Krankenversicherung Aktiengesellschaft | 100.00 | 100.00 | |
| Deutsche Bausparkasse Badenia Aktiengesellschaft | 094 | EUR | 40,560,000 | G | 7 | 100.00 | Generali Deutschland AG | 100.00 | 100.00 | |
| Volksfürsorge 1.Immobiliien AG & Co. KG | 094 | EUR | 3,583 | G | 10 | 100.00 | Generali Lebensversicherung Aktiengesellschaft | 100.00 | 100.00 | |
| Thuringia Generali 1.Immobiliien AG & Co. KG | 094 | EUR | 21,388,630 | G | 10 | 100.00 | Generali Lebensversicherung Aktiengesellschaft | 100.00 | 100.00 | |
| Thuringia Generali 2.Immobiliien AG & Co. KG | 094 | EUR | 84,343,265 | G | 10 | 100.00 | Generali Lebensversicherung Aktiengesellschaft | 100.00 | 100.00 | |
| AM Vers Erste Immobilien AG & Co. KG | 094 | EUR | 16,775,749 | G | 10 | 100.00 | AachenMünchener Versicherung AG | 100.00 | 100.00 | |
| Generali Finanz Service GmbH | 094 | EUR | 26,000 | G | 11 | 100.00 | Generali Deutschland AG | 100.00 | 100.00 | |
| AM Sechste Immobilien AG & Co. KG | 094 | EUR | 85,025,000 | G | 10 | 100.00 | AachenMünchener Lebensversicherung AG | 100.00 | 100.00 | |
| DBB Vermögensverwaltung GmbH & Co. KG | 094 | EUR | 21,214,579 | G | 10 | 100.00 | Deutsche Bausparkasse Badenia Aktiengesellschaft | 100.00 | 100.00 | |
| Generali Deutschland Services GmbH | 094 | EUR | 100,000 | G | 11 | 100.00 | Generali Deutschland AG | 100.00 | 100.00 | |
| Generali Deutschland Schadenmanagement GmbH | 094 | EUR | 100,000 | G | 11 | 100.00 | Generali Deutschland AG | 100.00 | 100.00 | |
| Generali Deutschland Finanzdienstleistung GmbH | 094 | EUR | 52,000 | G | 11 | 100.00 | Generali Deutschland AG | 100.00 | 100.00 | |

Subsidiaries Consolidated line by line

| Company | Country | Currency | Share capital in original currency | Method ⁽¹⁾ | Activity ⁽²⁾ | Shareholding % | | | Total | Group Equity Ratio ⁽³⁾ |
|---|-----------------|----------|------------------------------------|-----------------------|-------------------------|----------------|--|---------|--------|-----------------------------------|
| | | | | | | Direct | Indirect | Through | | |
| Generali Deutschland Informatik Services GmbH | 094 | EUR | 15,000,000 | G | 11 | 100.00 | Generali Deutschland AG | 100.00 | 100.00 | |
| ATLAS Dienstleistungen für Vermögensberatung GmbH | 094 | EUR | 4,100,000 | G | 11 | 74.00 | AachenMünchener Lebensversicherung AG | 74.00 | 74.00 | |
| AM Gesellschaft für betriebliche Altersversorgung mbH | 094 | EUR | 60,000 | G | 11 | 100.00 | AachenMünchener Lebensversicherung AG | 100.00 | 100.00 | |
| Cosmos Finanzservice GmbH | 094 | EUR | 25,565 | G | 11 | 100.00 | Cosmos Versicherung Aktiengesellschaft | 100.00 | 100.00 | |
| Generali Vitality GmbH | 094 | EUR | 250,000 | G | 9 | 100.00 | | 100.00 | 100.00 | |
| FPS GmbH | 094 | EUR | 25,000 | G | 11 | 100.00 | Generali Europe Income Holding S.A. | 100.00 | 99.61 | |
| FLI GmbH | 094 | EUR | 25,000 | G | 11 | 100.00 | Generali Europe Income Holding S.A. | 100.00 | 99.61 | |
| FFDTV GmbH | 094 | EUR | 25,000 | G | 11 | 100.00 | Generali Europe Income Holding S.A. | 100.00 | 99.61 | |
| Generali Pensions- und Sicherungsmanagement GmbH | 094 | EUR | 25,000 | G | 11 | 100.00 | Generali Deutschland AG | 100.00 | 100.00 | |
| Volksfürsorge 5.Immobilien AG & Co. KG | 094 | EUR | 637,238,457 | G | 10 | 100.00 | Generali Lebensversicherung Aktiengesellschaft | 100.00 | 100.00 | |
| Grundstücksgesellschaft Einkaufszentrum Marienplatz-Galerie Schwerin mbH & Co. KG | 094 | EUR | 14,805,190 | G | 10 | 100.00 | AachenMünchener Versicherung AG | 100.00 | 100.00 | |
| Grundstücksgesellschaft Einkaufszentrum Louisen-Center Bad Homburg mbH & Co. KG | 094 | EUR | 77,675,829 | G | 10 | 100.00 | Generali Deutschland AG | 100.00 | 100.00 | |
| GID Fonds AAREC | 094 | EUR | 3,538,647,418 | G | 11 | 0.85 | Dialog Lebensversicherungs-Aktiengesellschaft | 100.00 | 100.00 | |
| | | | | | | 22.74 | AachenMünchener Lebensversicherung AG | | | |
| | | | | | | 21.05 | Central Krankenversicherung Aktiengesellschaft | | | |
| | | | | | | 10.92 | Cosmos Lebensversicherungs Aktiengesellschaft | | | |
| | | | | | | 0.46 | ADVOCARD Rechtsschutzversicherung AG | | | |
| | | | | | | 0.67 | Generali Deutschland Pensionskasse AG | | | |
| 43.30 | GID Fonds GLRET | | | | | | | | | |
| GID Fonds ALAOT | 094 | EUR | 803,034,597 | G | 11 | 100.00 | AachenMünchener Lebensversicherung AG | 100.00 | 100.00 | |
| GID Fonds CLAOT | 094 | EUR | 332,085,198 | G | 11 | 100.00 | Cosmos Lebensversicherungs Aktiengesellschaft | 100.00 | 100.00 | |
| GID Fonds AVAOT | 094 | EUR | 89,462,713 | G | 11 | 100.00 | Generali Versicherung Aktiengesellschaft | 100.00 | 100.00 | |
| GID Fonds CEAOT | 094 | EUR | 564,823,445 | G | 11 | 100.00 | Central Krankenversicherung Aktiengesellschaft | 100.00 | 100.00 | |
| GID Fonds VLAOT | 094 | EUR | 1,629,328,619 | G | 11 | 100.00 | Generali Lebensversicherung Aktiengesellschaft | 100.00 | 100.00 | |
| GID Fonds GLLAE | 094 | EUR | 651,433,814 | G | 11 | 100.00 | Generali Lebensversicherung Aktiengesellschaft | 100.00 | 100.00 | |
| GID Fonds GDRET | 094 | EUR | 175,807,521 | G | 11 | 21.38 | Generali Deutschland AG | 100.00 | 100.00 | |
| | | | | | | 47.16 | Generali Versicherung Aktiengesellschaft | | | |
| | | | | | | 2.95 | Cosmos Versicherung Aktiengesellschaft | | | |
| | | | | | | 28.51 | ADVOCARD Rechtsschutzversicherung AG | | | |
| GID Fonds AMLRET | 094 | EUR | 574,466,602 | G | 11 | 100.00 | AachenMünchener Lebensversicherung AG | 100.00 | 100.00 | |
| GID Fonds GVMET | 094 | EUR | 329,182,874 | G | 11 | 100.00 | Generali Versicherung Aktiengesellschaft | 100.00 | 100.00 | |

Subsidiaries Consolidated line by line

| Company | Country | Currency | Share capital in original currency | Method ⁽¹⁾ | Activity ⁽²⁾ | Shareholding % | | | Total | Group Equity Ratio ⁽³⁾ |
|---|---------|----------|------------------------------------|-----------------------|-------------------------|----------------|----------|---|--------|-----------------------------------|
| | | | | | | Direct | Indirect | Through | | |
| GID Fonds GLMET | 094 | EUR | 801,922,792 | G | 11 | 100.00 | | Generali Lebensversicherung Aktiengesellschaft | 100.00 | 100.00 |
| GID Fonds GLRET 3 | 094 | EUR | 847,684,513 | G | 11 | 100.00 | | Generali Lebensversicherung Aktiengesellschaft | 100.00 | 100.00 |
| GID Fonds GLRET 2 | 094 | EUR | 781,522,027 | G | 11 | 100.00 | | Generali Lebensversicherung Aktiengesellschaft | 100.00 | 100.00 |
| GID Fonds GLRET 4 | 094 | EUR | 473,253,221 | G | 11 | 100.00 | | Generali Lebensversicherung Aktiengesellschaft | 100.00 | 100.00 |
| Vofü Fonds I Hamburgische Grundbesitz und Anlage GmbH & Co.KG | 094 | EUR | 14,800,000 | G | 10 | 54.19 | | Generali Deutschland AG | 54.19 | 54.19 |
| GID-Fonds GPRET | 094 | EUR | 85,203,041 | G | 11 | 96.24 | | Generali Pensionsfonds AG | 96.24 | 96.24 |
| GLL AMB Generali Properties Fund I GmbH & Co. KG | 094 | EUR | 47,448,479 | G | 11 | 100.00 | | GLL AMB Generali Cross-Border Property Fund FCP | 100.00 | 100.00 |
| GLL AMB Generali Properties Fund II GmbH & Co. KG | 094 | EUR | 64,304,996 | G | 11 | 100.00 | | GLL AMB Generali Cross-Border Property Fund FCP | 100.00 | 100.00 |
| GLL Properties Fund I LP | 069 | USD | 33,010,030 | G | 10 | 100.00 | | GLL AMB Generali Properties Fund I GmbH & Co. KG | 100.00 | 100.00 |
| GLL Properties Fund II LP | 069 | USD | 82,366,056 | G | 11 | 100.00 | | GLL AMB Generali Properties Fund II GmbH & Co. KG | 100.00 | 100.00 |
| GLL Properties 444 Noth Michig. LP | 069 | USD | 82,366,056 | G | 10 | 100.00 | | GLL Properties Fund II LP | 100.00 | 100.00 |
| GLL AMB Generali 200 State Street | 094 | EUR | 36,312,097 | G | 11 | 100.00 | | GLL AMB Generali Cross-Border Property Fund FCP | 100.00 | 100.00 |
| GID Fonds AVAOT II | 094 | EUR | 40,670,985 | G | 11 | 100.00 | | AachenMünchener Versicherung AG | 100.00 | 100.00 |
| GID Fonds AVAOT III | 094 | EUR | 32,709,688 | G | 11 | 100.00 | | ADVOCARD Rechtsschutzversicherung AG | 100.00 | 100.00 |
| GID Fonds ALRET | 094 | EUR | 1,370,033,598 | G | 11 | 100.00 | | AachenMünchener Lebensversicherung AG | 100.00 | 100.00 |
| GID Fonds CERET | 094 | EUR | 1,824,269,890 | G | 11 | 100.00 | | Central Krankenversicherung Aktiengesellschaft | 100.00 | 100.00 |
| GID-Fonds CLRET | 094 | EUR | 796,311,833 | G | 11 | 100.00 | | GID-Fonds CLRET 2 | 100.00 | 100.00 |
| GID Fonds GLRET | 094 | EUR | 4,161,715,237 | G | 11 | 100.00 | | Generali Lebensversicherung Aktiengesellschaft | 100.00 | 100.00 |
| GID Fonds DLRET | 094 | EUR | 58,377,878 | G | 11 | 100.00 | | Dialog Lebensversicherungs-Aktiengesellschaft | 100.00 | 100.00 |
| GID Fonds GDPRET | 094 | EUR | 138,615,488 | G | 11 | 100.00 | | Generali Deutschland Pensionskasse AG | 100.00 | 100.00 |
| GID Fonds GVRET | 094 | EUR | 198,206,581 | G | 11 | 100.00 | | Generali Versicherung Aktiengesellschaft | 100.00 | 100.00 |
| Gentum Nr. 1 | 094 | EUR | 193,876,214 | G | 11 | 2.00 | | Dialog Lebensversicherungs-Aktiengesellschaft | 100.00 | 100.00 |
| | | | | | | 23.00 | | AachenMünchener Lebensversicherung AG | | |
| | | | | | | 27.00 | | Generali Lebensversicherung Aktiengesellschaft | | |
| | | | | | | 25.00 | | Central Krankenversicherung Aktiengesellschaft | | |
| | | | | | | 20.00 | | Cosmos Lebensversicherungs Aktiengesellschaft | | |
| | | | | | | 3.00 | | ADVOCARD Rechtsschutzversicherung AG | | |
| GID Fonds AVRET | 094 | EUR | 112,461,703 | G | 11 | 100.00 | | AachenMünchener Versicherung AG | 100.00 | 100.00 |
| GID Fonds GLAKOR | 094 | EUR | 157,333,040 | G | 11 | 100.00 | | Generali Lebensversicherung Aktiengesellschaft | 100.00 | 100.00 |

Subsidiaries Consolidated line by line

| Company | Country | Currency | Share capital in original currency | Method ⁽¹⁾ | Activity ⁽²⁾ | Shareholding % | | | Total | Group Equity Ratio ⁽³⁾ |
|---|---------|----------|------------------------------------|-----------------------|-------------------------|----------------|----------|--|--------|-----------------------------------|
| | | | | | | Direct | Indirect | Through | | |
| GID Fonds AARGT | 094 | EUR | 235,371,034 | G | 11 | 100.00 | | Cosmos Lebensversicherungs Aktiengesellschaft | 100.00 | 100.00 |
| Gentum Nr. 2 | 094 | EUR | 241,723,995 | G | 11 | 39.99 | | AachenMünchener Lebensversicherung AG | 100.00 | 100.00 |
| | | | | | | 39.99 | | Generali Lebensversicherung Aktiengesellschaft | | |
| | | | | | | 20.02 | | Central Krankenversicherung Aktiengesellschaft | | |
| GID-Fonds GLRET 5 | 094 | EUR | 6,218,977,191 | G | 11 | 100.00 | | Generali Lebensversicherung Aktiengesellschaft | 100.00 | 100.00 |
| GID Fonds DLAET | 094 | EUR | 41,799,722 | G | 11 | 100.00 | | Dialog Lebensversicherungs- Aktiengesellschaft | 100.00 | 100.00 |
| GID-Fonds AAINF | 094 | EUR | 144,633,528 | G | 11 | 27.50 | | AachenMünchener Lebensversicherung AG | 100.00 | 100.00 |
| | | | | | | 40.00 | | Generali Lebensversicherung Aktiengesellschaft | | |
| | | | | | | 17.50 | | Central Krankenversicherung Aktiengesellschaft | | |
| | | | | | | 15.00 | | Cosmos Lebensversicherungs Aktiengesellschaft | | |
| GID-Fonds AAHYSL | 094 | EUR | 321,306,343 | G | 11 | 40.85 | | AachenMünchener Lebensversicherung AG | 98.20 | 98.20 |
| | | | | | | 26.59 | | Generali Lebensversicherung Aktiengesellschaft | | |
| | | | | | | 17.75 | | Central Krankenversicherung Aktiengesellschaft | | |
| | | | | | | 13.01 | | Generali Deutschland Pensionskasse AG | | |
| GID-Fonds CLRET 2 | 094 | EUR | 778,064,718 | G | 11 | 100.00 | | Cosmos Lebensversicherungs Aktiengesellschaft | 100.00 | 100.00 |
| GID-Fonds AACAGS | 094 | EUR | 276,426,351 | G | 11 | 27.48 | | AachenMünchener Versicherung AG | 100.00 | 100.00 |
| | | | | | | 53.90 | | Generali Versicherung Aktiengesellschaft | | |
| | | | | | | 11.18 | | Cosmos Versicherung Aktiengesellschaft | | |
| | | | | | | 7.43 | | ADVOCARD Rechtsschutzversicherung AG | | |
| GID-Fonds AACBGS | 094 | EUR | 364,745,261 | G | 11 | 41.68 | | AachenMünchener Lebensversicherung AG | 96.96 | 96.96 |
| | | | | | | 13.21 | | Generali Lebensversicherung Aktiengesellschaft | | |
| | | | | | | 13.73 | | Central Krankenversicherung Aktiengesellschaft | | |
| | | | | | | 28.04 | | Cosmos Lebensversicherungs Aktiengesellschaft | | |
| | | | | | | 0.30 | | ENVIVAS Krankenversicherung AG | | |
| GID-Fonds ALAET | 094 | EUR | 301,924,055 | G | 11 | 100.00 | | AachenMünchener Lebensversicherung AG | 100.00 | 100.00 |
| GID-FONDS CLTGP | 094 | EUR | 164,999,965 | G | 11 | 100.00 | | Cosmos Lebensversicherungs Aktiengesellschaft | 100.00 | 100.00 |
| Generali IARD S.A. | 029 | EUR | 94,630,300 | G | 2 | 100.00 | | Generali France S.A. | 100.00 | 98.86 |
| Generali Vie S.A. | 029 | EUR | 336,872,976 | G | 2 | 100.00 | | Generali France S.A. | 100.00 | 98.86 |
| L'Equité S.A. Cie d'Assurances et Réass. contre les risques de toute nature | 029 | EUR | 26,469,320 | G | 2 | 99.99 | | Generali IARD S.A. | 99.99 | 98.86 |
| GFA Caraïbes | 213 | EUR | 6,839,360 | G | 2 | 100.00 | | Generali IARD S.A. | 100.00 | 98.86 |

Subsidiaries Consolidated line by line

| Company | Country | Currency | Share capital in original currency | Method ⁽¹⁾ | Activity ⁽²⁾ | Shareholding % | | | Total | Group Equity Ratio ⁽³⁾ |
|--|---------|----------|------------------------------------|-----------------------|-------------------------|----------------|--|---------|--------|-----------------------------------|
| | | | | | | Direct | Indirect | Through | | |
| Prudence Creole | 247 | EUR | 7,026,960 | G | 2 | 95.34 | Generali IARD S.A. | | 95.35 | 94.27 |
| | | | | | | 0.01 | Generali France S.A. | | | |
| SAS Lonthènes | 029 | EUR | 529,070 | G | 10 | 100.00 | Generali Vie S.A. | | 100.00 | 98.86 |
| Europ Assistance France S.A. | 029 | EUR | 2,541,712 | G | 11 | 100.00 | Europ Assistance Holding S.A. | | 100.00 | 99.99 |
| Ocealis S.A.S. | 029 | EUR | 300,000 | G | 11 | 75.00 | Europ Assistance Holding S.A. | | 75.00 | 74.99 |
| Generali France S.A. | 029 | EUR | 114,411,652 | G | 4 | 67.05 | | | 98.86 | 98.86 |
| | | | | | | 31.81 | Participatie Maatschappij Graafschap Holland N.V. | | | |
| Europ Assistance Holding S.A. | 029 | EUR | 17,316,016 | G | 2 | 95.67 | | | 99.99 | 99.99 |
| | | | | | | 4.31 | Participatie Maatschappij Graafschap Holland N.V. | | | |
| Cofifo S.A.S. | 029 | EUR | 3,900,000 | G | 9 | 100.00 | Generali France S.A. | | 100.00 | 98.86 |
| Suresnes Immobilier S.A.S. | 029 | EUR | 43,040,000 | G | 10 | 100.00 | Generali Vie S.A. | | 100.00 | 98.86 |
| Haussmann Investissement SAS | 029 | EUR | 2,501,000 | G | 9 | 10.00 | Generali IARD S.A. | | 100.00 | 98.86 |
| | | | | | | 90.00 | Generali Vie S.A. | | | |
| Expert & Finance S.A. | 029 | EUR | 3,203,490 | G | 11 | 98.45 | Generali Vie S.A. | | 98.45 | 97.33 |
| SCI Terra Nova Montreuil | 029 | EUR | 19,800,000 | G | 10 | 30.00 | Generali Vie S.A. | | 100.00 | 98.86 |
| | | | | | | 70.00 | Generali IARD S.A. | | | |
| GEII Rivoli Holding SAS | 029 | EUR | 12,000,000 | G | 10 | 100.00 | Generali Europe Income Holding S.A. | | 100.00 | 99.61 |
| Immobiliere Commerciale des Indes Orientales IMMOCIO | 029 | EUR | 134,543,500 | G | 10 | 100.00 | Generali Vie S.A. | | 100.00 | 98.86 |
| SAS IMMOCIO CBI | 029 | EUR | 61,058,016 | G | 10 | 100.00 | Immobiliere Commerciale des Indes Orientales IMMOCIO | | 100.00 | 98.86 |
| Europ Assistance S.A. | 029 | EUR | 35,402,786 | G | 2 | 100.00 | Europ Assistance Holding S.A. | | 100.00 | 99.99 |
| Europ Téléassistance S.A.S. | 029 | EUR | 100,000 | G | 11 | 100.00 | Europ Assistance France S.A. | | 100.00 | 99.99 |
| SCI Generali Reaumur | 029 | EUR | 10,643,469 | G | 10 | 100.00 | Generali Vie S.A. | | 100.00 | 98.86 |
| GEIH France OPCl | 029 | EUR | 62,000,000 | G | 11 | 100.00 | Generali Europe Income Holding S.A. | | 100.00 | 99.61 |
| SCI du 54 Avenue Hoche | 029 | EUR | 152,400 | G | 10 | 100.00 | Generali Vie S.A. | | 100.00 | 98.86 |
| SCI 42 Notre Dame Des Victoires | 029 | EUR | 13,869,690 | G | 10 | 100.00 | Generali Vie S.A. | | 100.00 | 98.86 |
| SCI Generali Wagram | 029 | EUR | 284,147 | G | 10 | 100.00 | Generali IARD S.A. | | 100.00 | 98.86 |
| SCI du Coq | 029 | EUR | 12,877,678 | G | 10 | 0.81 | Generali IARD S.A. | | 100.00 | 98.86 |
| | | | | | | 99.19 | Generali Vie S.A. | | | |
| SCI Espace Seine-Generali | 029 | EUR | 1,000 | G | 10 | 100.00 | Generali Vie S.A. | | 100.00 | 98.86 |
| SCI GF Pierre | 029 | EUR | 47,394,248 | G | 10 | 1.18 | Generali IARD S.A. | | 100.00 | 98.86 |
| | | | | | | 90.96 | Generali Vie S.A. | | | |
| | | | | | | 7.87 | SCI Generali Wagram | | | |
| SCI Landy-Novatis | 029 | EUR | 672,000 | G | 10 | 0.10 | Generali Vie S.A. | | 100.00 | 98.86 |
| | | | | | | 99.90 | SC Novatis | | | |
| SCI Cogipar | 029 | EUR | 10,000 | G | 10 | 100.00 | Generali Vie S.A. | | 100.00 | 98.86 |

Subsidiaries Consolidated line by line

| Company | Country | Currency | Share capital in original currency | Method ⁽¹⁾ | Activity ⁽²⁾ | Shareholding % | | | Total | Group Equity Ratio ⁽³⁾ |
|-------------------------------------|---------|----------|------------------------------------|-----------------------|-------------------------|----------------|------------------------|---------|--------|-----------------------------------|
| | | | | | | Direct | Indirect | Through | | |
| SC Commerce Paris | 029 | EUR | 1,746,570 | G | 10 | 100.00 | Generali Vie S.A. | | 100.00 | 98.86 |
| SCI Landy-Wilo | 029 | EUR | 1,000 | G | 10 | 0.10 | Generali IARD S.A. | | 100.00 | 98.86 |
| | | | | | | 99.90 | Generali Vie S.A. | | | |
| SCI Generali Carnot | 029 | EUR | 10,525,000 | G | 10 | 100.00 | Generali Vie S.A. | | 100.00 | 98.86 |
| SCI Generali Commerce 1 | 029 | EUR | 100,000 | G | 10 | 0.10 | Generali Vie S.A. | | 100.00 | 98.86 |
| | | | | | | 53.80 | SCI GF Pierre | | | |
| | | | | | | 46.10 | SC Commerce Paris | | | |
| SCI Generali Commerce 2 | 029 | EUR | 100,000 | G | 10 | 100.00 | Generali IARD S.A. | | 100.00 | 98.86 |
| SCI Generali le Moncey | 029 | EUR | 1,923,007 | G | 10 | 100.00 | Generali Vie S.A. | | 100.00 | 98.86 |
| SC Generali Logistique | 029 | EUR | 160,001,000 | G | 10 | 100.00 | Generali Vie S.A. | | 100.00 | 98.86 |
| SCI Beaune Logistique 1 | 029 | EUR | 1,000 | G | 10 | 100.00 | SC Generali Logistique | | 100.00 | 98.86 |
| SCI Parcolog Lille Hénin Beaumont 2 | 029 | EUR | 1,130,000 | G | 10 | 100.00 | SC Generali Logistique | | 100.00 | 98.86 |
| SCI Iris La Défense | 029 | EUR | 1,350 | G | 10 | 44.44 | Generali IARD S.A. | | 100.00 | 98.86 |
| | | | | | | 55.56 | Generali Vie S.A. | | | |
| OPCI Parcolog Invest | 029 | EUR | 225,848,750 | G | 10 | 100.00 | Generali Vie S.A. | | 100.00 | 98.86 |
| SCI Parc Logistique Maisonneuve 1 | 029 | EUR | 7,051,000 | G | 10 | 100.00 | SC Generali Logistique | | 100.00 | 98.86 |
| SCI Parc Logistique Maisonneuve 2 | 029 | EUR | 5,104,000 | G | 10 | 100.00 | SC Generali Logistique | | 100.00 | 98.86 |
| SCI Parc Logistique Maisonneuve 3 | 029 | EUR | 8,004,000 | G | 10 | 100.00 | SC Generali Logistique | | 100.00 | 98.86 |
| SCI Parc Logistique Maisonneuve 4 | 029 | EUR | 8,004,000 | G | 10 | 100.00 | SC Generali Logistique | | 100.00 | 98.86 |
| SCI Parcolog Isle D'Abeau 1 | 029 | EUR | 11,472,000 | G | 10 | 100.00 | SC Generali Logistique | | 100.00 | 98.86 |
| SCI Parcolog Isle D'Abeau 2 | 029 | EUR | 12,476,000 | G | 10 | 100.00 | SC Generali Logistique | | 100.00 | 98.86 |
| SCI Parcolog Isle D'Abeau 3 | 029 | EUR | 12,476,000 | G | 10 | 100.00 | SC Generali Logistique | | 100.00 | 98.86 |
| SCI Parcolog Gondreville Fontenoy 2 | 029 | EUR | 3,838,000 | G | 10 | 100.00 | SC Generali Logistique | | 100.00 | 98.86 |
| SCI Parcolog Combs La Ville 1 | 029 | EUR | 7,001,000 | G | 10 | 100.00 | SC Generali Logistique | | 100.00 | 98.86 |
| SCI Parcolog Mitry Mory | 029 | EUR | 11,320,950 | G | 10 | 100.00 | SC Generali Logistique | | 100.00 | 98.86 |
| SCI Parcolog Bordeaux Cestas | 029 | EUR | 9,508,000 | G | 10 | 100.00 | SC Generali Logistique | | 100.00 | 98.86 |
| SCI Parcolog Marly | 029 | EUR | 7,001,000 | G | 10 | 100.00 | SC Generali Logistique | | 100.00 | 98.86 |
| SC Parcolog Messageries | 029 | EUR | 1,000 | G | 10 | 100.00 | SC Generali Logistique | | 100.00 | 98.86 |
| SCI Commerces Regions | 029 | EUR | 1,000 | G | 10 | 1.00 | Generali IARD S.A. | | 100.00 | 98.86 |
| | | | | | | 99.00 | Generali Vie S.A. | | | |
| SCI Thiers Lyon | 029 | EUR | 1,000 | G | 10 | 40.00 | Generali Vie S.A. | | 100.00 | 98.86 |
| | | | | | | 60.00 | SCI GF Pierre | | | |
| SCI Iliade Massy | 029 | EUR | 1,000 | G | 10 | 100.00 | Generali Vie S.A. | | 100.00 | 98.86 |
| SAS Parcolog Lille Herin Beaumont 1 | 029 | EUR | 302,845 | G | 10 | 100.00 | OPCI Parcolog Invest | | 100.00 | 98.86 |
| OPCI Generali Bureaux | 029 | EUR | 103,996,539 | G | 10 | 100.00 | Generali Vie S.A. | | 100.00 | 98.86 |
| OPCI Generali Residentiel | 029 | EUR | 149,607,800 | G | 10 | 100.00 | Generali Vie S.A. | | 100.00 | 98.86 |
| OPCI GB1 | 029 | EUR | 153,698,740 | G | 10 | 100.00 | Generali Vie S.A. | | 100.00 | 98.86 |

Subsidiaries Consolidated line by line

| Company | Country | Currency | Share capital in original currency | Method ⁽¹⁾ | Activity ⁽²⁾ | Shareholding % | | | Total | Group Equity Ratio ⁽³⁾ |
|--|---------|----------|------------------------------------|-----------------------|-------------------------|----------------|---|---------|--------|-----------------------------------|
| | | | | | | Direct | Indirect | Through | | |
| OPCI GR1 | 029 | EUR | 200,481,793 | G | 10 | 19.13 | Generali IARD S.A. | | 100.00 | 98.86 |
| | | | | | | 73.69 | Generali Vie S.A. | | | |
| | | | | | | 7.18 | L'Equité S.A. Cie d'Assurances et Réass. contre les risques de toute nature | | | |
| SCI 18-20 Paix | 029 | EUR | 20,207,750 | G | 10 | 100.00 | Generali Vie S.A. | | 100.00 | 98.86 |
| SCI Berges de Seine | 029 | EUR | 6,975,233 | G | 10 | 100.00 | Generali Vie S.A. | | 100.00 | 98.86 |
| SCI 6 MESSINE | 029 | EUR | 9,631,000 | G | 10 | 100.00 | OPCI GR1 | | 100.00 | 98.86 |
| SCI 204 Pereire | 029 | EUR | 4,480,800 | G | 10 | 100.00 | OPCI GR1 | | 100.00 | 98.86 |
| SCI du 33 avenue Montaigne | 029 | EUR | 174,496 | G | 10 | 100.00 | OPCI GR1 | | 100.00 | 98.86 |
| SCI 5/7 MONCEY | 029 | EUR | 13,263,396 | G | 10 | 100.00 | OPCI GR1 | | 100.00 | 98.86 |
| SCI 28 Cours Albert 1er | 029 | EUR | 14,629,770 | G | 10 | 100.00 | OPCI GR1 | | 100.00 | 98.86 |
| SC Novatis | 029 | EUR | 17,081,141 | G | 10 | 100.00 | Generali Vie S.A. | | 100.00 | 98.86 |
| SCI Bureaux Paris | 029 | EUR | 250 | G | 10 | 100.00 | Generali Vie S.A. | | 100.00 | 98.86 |
| Generali Holding Vienna AG | 008 | EUR | 63,732,464 | G | 5 | 29.67 | Generali Beteiligungsverwaltung GmbH | | 100.00 | 100.00 |
| | | | | | | 32.47 | Participatie Maatschappij Graafschap Holland N.V. | | | |
| | | | | | | 0.05 | Generali Finance B.V. | | | |
| | | | | | | 37.81 | Transocean Holding Corporation | | | |
| Europäische Reiseversicherung Aktiengesellschaft | 008 | EUR | 730,000 | G | 2 | 74.99 | Generali Holding Vienna AG | | 74.99 | 74.99 |
| HSR Verpachtung GmbH | 008 | EUR | 100,000 | G | 10 | 40.00 | Generali Versicherung AG | | 100.00 | 85.00 |
| | | | | | | 60.00 | BAWAG P.S.K. Versicherung AG | | | |
| Generali Versicherung AG | 008 | EUR | 27,338,520 | G | 2 | 100.00 | Generali Holding Vienna AG | | 100.00 | 100.00 |
| BAWAG P.S.K. Versicherung AG | 008 | EUR | 12,000,000 | G | 2 | 75.00 | Generali Holding Vienna AG | | 75.00 | 75.00 |
| Europ Assistance Gesellschaft mbH | 008 | EUR | 70,000 | G | 11 | 75.00 | Europ Assistance Holding S.A. | | 100.00 | 99.99 |
| | | | | | | 25.00 | Generali Holding Vienna AG | | | |
| Generali Sales Promotion GmbH | 008 | EUR | 50,000 | G | 11 | 100.00 | Generali Versicherung AG | | 100.00 | 100.00 |
| Allgemeine Immobilien-Verwaltungs GmbH & Co. KG | 008 | EUR | 17,441,553 | G | 10 | 100.00 | Generali Versicherung AG | | 100.00 | 100.00 |
| Generali Immobilien GmbH | 008 | EUR | 4,900,000 | G | 10 | 100.00 | Generali Versicherung AG | | 100.00 | 100.00 |
| Generali Beteiligungsverwaltung GmbH | 008 | EUR | 1,000,000 | G | 4 | 100.00 | | | 100.00 | 100.00 |
| SW13 | 008 | EUR | 35,000 | G | 11 | 100.00 | Generali Europe Income Holding S.A. | | 100.00 | 99.61 |
| Generali Bank AG | 008 | EUR | 26,000,000 | G | 7 | 78.57 | Generali Holding Vienna AG | | 100.00 | 100.00 |
| | | | | | | 21.43 | Generali Versicherung AG | | | |
| Generali Leasing GmbH | 008 | EUR | 730,000 | G | 11 | 100.00 | Generali Versicherung AG | | 100.00 | 100.00 |
| Care Consult Versicherungsmakler GmbH | 008 | EUR | 138,078 | G | 11 | 100.00 | Europäische Reiseversicherung Aktiengesellschaft | | 100.00 | 74.99 |
| 3 Banken-Generali-GLStock | 008 | EUR | 5,724 | G | 11 | 100.00 | Generali Versicherung AG | | 100.00 | 100.00 |
| 3 Banken-Generali-GLBond Spezialfonds | 008 | EUR | 9,330 | G | 11 | 100.00 | Generali Versicherung AG | | 100.00 | 100.00 |
| 3 Banken-Generali-GSBond | 008 | EUR | 3,650 | G | 11 | 100.00 | Generali Versicherung AG | | 100.00 | 100.00 |

Subsidiaries Consolidated line by line

| Company | Country | Currency | Share capital in original currency | Method ⁽¹⁾ | Activity ⁽²⁾ | Shareholding % | | | Total | Group Equity Ratio ⁽³⁾ |
|--|---------|----------|------------------------------------|-----------------------|-------------------------|----------------|----------|--|--------|-----------------------------------|
| | | | | | | Direct | Indirect | Through | | |
| 3 Banken-Generali - GEN4A Spezialfonds | 008 | EUR | 55,500 | G | 11 | 100.00 | | Generali Versicherung AG | 100.00 | 100.00 |
| BAWAG Spezialfonds 6 | 008 | EUR | 13,730 | G | 11 | 100.00 | | BAWAG P.S.K. Versicherung AG | 100.00 | 75.00 |
| 3 Banken-Generali - GNLStock | 008 | EUR | 1,248,500 | G | 11 | 100.00 | | Generali Versicherung AG | 100.00 | 100.00 |
| Generali European Retail Investments Holdings S.A. | 092 | EUR | 256,050 | G | 9 | 100.00 | | Generali European Real Estate Investments S.A. | 100.00 | 99.51 |
| Generali Luxembourg S.A. | 092 | EUR | 75,000,000 | G | 2 | 100.00 | | Generali Vie S.A. | 100.00 | 98.86 |
| Generali Investments Luxembourg S.A. | 092 | EUR | 1,921,900 | G | 11 | 100.00 | | Generali Investments Holding S.p.A. | 100.00 | 99.61 |
| Generali Real Estate Luxembourg S.à r.l. | 092 | EUR | 250,000 | G | 8 | 100.00 | | Generali Real Estate S.p.A. | 100.00 | 100.00 |
| Generali North American Holding 1 S.A. | 092 | USD | 13,246,799 | G | 11 | | 8.20 | Generali Real Estate Investments B.V. | 100.00 | 98.96 |
| | | | | | | | 91.80 | Generali Vie S.A. | | |
| Generali North American Holding 2 S.A. | 092 | USD | 7,312,384 | G | 11 | 100.00 | | Generali Northern America Real Estate Investments GmbH & Co. KG | 100.00 | 99.94 |
| Generali North American Holding S.A. | 092 | USD | 15,600,800 | G | 8 | | 22.22 | Alleanza Assicurazioni S.p.A. | 100.00 | 100.00 |
| | | | | | | | 10.56 | Genertellife S.p.A. | | |
| | | | | | | | 67.22 | Generali Italia S.p.A. | | |
| Generali Europe Income Holding S.A. | 092 | EUR | 308,735,045 | G | 8 | | 0.81 | Generali Immobilien GmbH | 100.00 | 99.61 |
| | | | | | | | 5.46 | Generali Real Estate Investments B.V. | | |
| | | | | | | | 3.81 | GP Reinsurance EAD | | |
| | | | | | | | 22.71 | Generali European Real Estate Income Investments GmbH & Co. Geschlossene Investment KG | | |
| | | | | | | | 5.34 | Generali España, S.A. de Seguros y Reaseguros | | |
| | | | | | | | 31.62 | Generali Vie S.A. | | |
| | | | | | | | 1.63 | Alleanza Assicurazioni S.p.A. | | |
| | | | | | | | 20.96 | Fondo Donizetti | | |
| | | | | | | | 0.77 | Genertellife S.p.A. | | |
| | | | | | | | 4.93 | Generali Italia S.p.A. | | |
| | | | | | | | 1.96 | Generali Luxembourg S.A. | | |
| GRE PAN-EU Munich 1 S.à r.l. | 092 | EUR | 12,500 | G | 9 | 100.00 | | Generali Europe Income Holding S.A. | 100.00 | 99.61 |
| Generali European Real Estate Investments S.A. | 092 | EUR | 173,485,116 | G | 8 | | 7.45 | Generali Versicherung AG | 100.00 | 99.51 |
| | | | | | | | 7.45 | Generali Real Estate Investments B.V. | | |
| | | | | | | | 5.96 | AachenMünchener Lebensversicherung AG | | |
| | | | | | | | 12.67 | Generali Lebensversicherung Aktiengesellschaft | | |
| | | | | | | | 3.73 | Generali España, S.A. de Seguros y Reaseguros | | |
| | | | | | | | 42.31 | Generali Vie S.A. | | |
| | | | | | | | 18.64 | Generali Italia S.p.A. | | |
| | | | | | | | 0.89 | Generali Vida Companhia de Seguros S.A. | | |
| | | | | | | | 0.89 | Generali Companhia de Seguros, S.A. | | |

Subsidiaries Consolidated line by line

| Company | Country | Currency | Share capital in original currency | Method ⁽¹⁾ | Activity ⁽²⁾ | Shareholding % | | | Total | Group Equity Ratio ⁽³⁾ |
|---|---------|----------|------------------------------------|-----------------------|-------------------------|----------------|---|---------|--------|-----------------------------------|
| | | | | | | Direct | Indirect | Through | | |
| Frescobaldi S.à.r.l. | 092 | EUR | 1,000,000 | G | 9 | 100.00 | Generali European Real Estate Investments S.A. | | 100.00 | 99.51 |
| GLL AMB Generali Cross-Border Property Fund FCP | 092 | EUR | 225,000,000 | G | 9 | 33.33 | AachenMünchener Lebensversicherung AG | | 100.00 | 100.00 |
| | | | | | | 38.10 | Generali Lebensversicherung Aktiengesellschaft | | | |
| | | | | | | 19.05 | Central Krankenversicherung Aktiengesellschaft | | | |
| | | | | | | 9.52 | Cosmos Lebensversicherungs Aktiengesellschaft | | | |
| BG Fund Management Luxembourg S.A. | 092 | EUR | 2,000,000 | G | 11 | 100.00 | Banca Generali S.p.A. | | 100.00 | 50.30 |
| GLL AMB Generali City22 S.à.r.l. | 092 | EUR | 200,000 | G | 11 | 100.00 | GLL AMB Generali Cross-Border Property Fund FCP | | 100.00 | 100.00 |
| Corelli S.à.r.l. | 092 | EUR | 12,500 | G | 9 | 100.00 | Generali European Real Estate Investments S.A. | | 100.00 | 99.51 |
| Torelli S.à.r.l. | 092 | EUR | 12,500 | G | 9 | 100.00 | Generali European Real Estate Investments S.A. | | 100.00 | 99.51 |
| Sammartini S.A. | 092 | EUR | 31,000 | G | 9 | 100.00 | Generali European Real Estate Investments S.A. | | 100.00 | 99.51 |
| GLL AMB Generali Bankcenter S.à.r.l. | 092 | EUR | 175,000 | G | 11 | 100.00 | GLL AMB Generali Cross-Border Property Fund FCP | | 100.00 | 100.00 |
| Generali Diversification USD Investment Grade Corporate Bond Fund | 092 | EUR | 1,084,642,378 | G | 11 | 0.65 | Dialog Lebensversicherungs-Aktiengesellschaft | | 98.51 | 98.51 |
| | | | | | | 65.68 | AachenMünchener Lebensversicherung AG | | | |
| | | | | | | 21.26 | Central Krankenversicherung Aktiengesellschaft | | | |
| | | | | | | 2.77 | Cosmos Lebensversicherungs Aktiengesellschaft | | | |
| | | | | | | 0.47 | ENVIVAS Krankenversicherung AG | | | |
| | | | | | | 7.57 | Generali Deutschland Pensionskasse AG | | | |
| | | | | | | 0.10 | Generali Pensionsfonds AG | | | |
| Generali Diversification USD Corporate Bond Fund AAA - A- | 092 | EUR | 2,456,773,109 | G | 11 | 0.49 | Dialog Lebensversicherungs-Aktiengesellschaft | | 100.00 | 100.00 |
| | | | | | | 16.27 | AachenMünchener Lebensversicherung AG | | | |
| | | | | | | 55.95 | Generali Lebensversicherung Aktiengesellschaft | | | |
| | | | | | | 7.87 | Central Krankenversicherung Aktiengesellschaft | | | |
| | | | | | | 16.45 | Cosmos Lebensversicherungs Aktiengesellschaft | | | |
| | | | | | | 0.23 | ENVIVAS Krankenversicherung AG | | | |
| | | | | | | 2.63 | Generali Deutschland Pensionskasse AG | | | |
| | | | | | | 0.12 | Generali Pensionsfonds AG | | | |
| Generali Financial Holding FCP-FIS - Sub-Fund 2 | 092 | EUR | 743,567,877 | G | 11 | 4.72 | Alleanza Assicurazioni S.p.A. | | 100.00 | 99.89 |
| | | | | | | 4.69 | Generali Deutschland Holding AG | | | |

Subsidiaries Consolidated line by line

| Company | Country | Currency | Share capital in original currency | Method ⁽¹⁾ | Activity ⁽²⁾ | Shareholding % | | | Total | Group Equity Ratio ⁽³⁾ |
|---|---------|----------|------------------------------------|-----------------------|-------------------------|----------------|----------|---|--------|-----------------------------------|
| | | | | | | Direct | Indirect | Through | | |
| | | | | | | | 44.53 | Generali Italia S.p.A. | | |
| | | | | | | | 9.99 | Generali Vie S.A. | | |
| | | | | | | | 10.66 | Generali Worldwide Insurance Company Limited | | |
| | | | | | | | 7.19 | Genertellife S.p.A. | | |
| | | | | | | | 18.22 | Participatie Maatschappij Graafschap Holland N.V. | | |
| Generali España, S.A. de Seguros y Reaseguros | 067 | EUR | 60,925,401 | G | 2 | | 95.24 | Generali España Holding de Entidades de Seguros S.A. | 99.91 | 99.90 |
| | | | | | | | 4.67 | Hermes Sociedad Limitada de Servicios Inmobiliarios y Generales | | |
| Cajamar Vida S.A. de Seguros y Reaseguros | 067 | EUR | 9,015,200 | G | 2 | | 50.00 | Generali España Holding de Entidades de Seguros S.A. | 50.00 | 50.00 |
| Cajamar Seguros Generales, S.A. de Seguros y Reaseguros | 067 | EUR | 9,015,200 | G | 2 | | 50.00 | Generali España Holding de Entidades de Seguros S.A. | 50.00 | 50.00 |
| Europ Assistance España S.A. de Seguros y Reaseguros | 067 | EUR | 3,612,000 | G | 2 | | 5.00 | Generali España, S.A. de Seguros y Reaseguros | 100.00 | 99.98 |
| | | | | | | | 95.00 | Europ Assistance Holding S.A. | | |
| Europ Assistance Servicios Integrales de Gestion, S.A. | 067 | EUR | 400,000 | G | 11 | | 100.00 | Europ Assistance España S.A. de Seguros y Reaseguros | 100.00 | 99.98 |
| Coris Gestión de Riesgos, S.L. | 067 | EUR | 3,008 | G | 11 | | 100.00 | Europ Assistance Servicios Integrales de Gestion, S.A. | 100.00 | 99.98 |
| Generali España Holding de Entidades de Seguros S.A. | 067 | EUR | 563,490,658 | G | 4 | 100.00 | | | 100.00 | 100.00 |
| Hermes Sociedad Limitada de Servicios Inmobiliarios y Generales | 067 | EUR | 24,933,093 | G | 10 | | 100.00 | Generali España, S.A. de Seguros y Reaseguros | 100.00 | 99.90 |
| Vitalicio Torre Cerdà S.I. | 067 | EUR | 1,112,880 | G | 10 | | 9.34 | Grupo Generali España Agrupación de Interés Económico | 100.00 | 99.90 |
| | | | | | | | 90.66 | Generali España, S.A. de Seguros y Reaseguros | | |
| Grupo Generali España Agrupación de Interés Económico | 067 | EUR | 35,599,000 | G | 11 | | 99.97 | Generali España, S.A. de Seguros y Reaseguros | 100.00 | 99.90 |
| | | | | | | | 0.03 | Generali España Holding de Entidades de Seguros S.A. | | |
| GLL City22 S.L. | 067 | EUR | 20,003,006 | G | 11 | | 100.00 | GLL AMB Generali City22 S.à.r.l. | 100.00 | 100.00 |
| Cafel Inversiones 2008, S.L. | 067 | EUR | 3,006 | G | 10 | | 100.00 | Frescobaldi S.à.r.l. | 100.00 | 99.51 |
| Generali Vida Companhia de Seguros S.A. | 055 | EUR | 9,000,000 | G | 2 | 79.16 | | | 99.99 | 99.99 |
| | | | | | | | 20.83 | Generali Companhia de Seguros, S.A. | | |
| Generali Companhia de Seguros, S.A. | 055 | EUR | 41,000,000 | G | 2 | 100.00 | | | 100.00 | 100.00 |
| Europ Assistance - Companhia Portuguesa de Seguros de Assistencia, S.A. | 055 | EUR | 7,500,000 | G | 2 | | 53.00 | Europ Assistance Holding S.A. | 53.00 | 52.99 |
| Europ Assistance - Serviços de Assistencia Personalizados S.A. | 055 | EUR | 250,000 | G | 11 | | 99.92 | Europ Assistance - Companhia Portuguesa de Seguros de Assistencia, S.A. | 99.92 | 52.95 |
| Generali Belgium S.A. | 009 | EUR | 40,000,000 | G | 2 | | 32.29 | Generali Italia S.p.A. | 99.99 | 99.99 |
| | | | | | | | 67.42 | Participatie Maatschappij Graafschap Holland N.V. | | |
| | | | | | | | 0.28 | Generali Finance B.V. | | |

Subsidiaries Consolidated line by line

| Company | Country | Currency | Share capital in original currency | Method ⁽¹⁾ | Activity ⁽²⁾ | Shareholding % | | | Total | Group Equity Ratio ⁽³⁾ |
|---|---------|----------|------------------------------------|-----------------------|-------------------------|----------------|---|---------|--------|-----------------------------------|
| | | | | | | Direct | Indirect | Through | | |
| Generali Real Estate Investments B.V. | 050 | EUR | 250,000,000 | G | 10 | 100.00 | Generali Belgium S.A. | 100.00 | 99.99 | |
| Europ Assistance Belgium S.A. | 009 | EUR | 6,012,000 | G | 2 | 100.00 | Europ Assistance S.A. | 100.00 | 99.99 | |
| Europ Assistance Services S.A. | 009 | EUR | 186,000 | G | 11 | 20.00 | Generali Belgium S.A. | 100.00 | 99.99 | |
| | | | | | | 80.00 | Europ Assistance Belgium S.A. | | | |
| GRE PAN-EU Brussels 1 s.p.r.l. | 009 | EUR | 492,391 | G | 11 | 100.00 | Generali Europe Income Holding S.A. | 100.00 | 99.61 | |
| Generali Levensverzekering Maatschappij N.V. | 050 | EUR | 11,344,505 | G | 2 | 100.00 | Generali Nederland N.V. | 100.00 | 98.54 | |
| Generali Schadeverzekering Maatschappij N.V. | 050 | EUR | 1,361,341 | G | 2 | 100.00 | Generali Nederland N.V. | 100.00 | 98.54 | |
| Generali Real Estate Investments Netherlands B.V. | 050 | EUR | 10,000 | G | 10 | 100.00 | Generali Levensverzekering Maatschappij N.V. | 100.00 | 98.54 | |
| Participatie Maatschappij Graafschap Holland N.V. | 050 | EUR | 3,000,000,000 | G | 4 | 52.43 | | 100.00 | 100.00 | |
| | | | | | | 3.36 | Alleanza Assicurazioni S.p.A. | | | |
| | | | | | | 5.60 | Genertellife S.p.A. | | | |
| | | | | | | 38.60 | Generali Italia S.p.A. | | | |
| Generali Nederland N.V. | 050 | EUR | 5,545,103 | G | 4 | 52.26 | Participatie Maatschappij Graafschap Holland N.V. | 98.54 | 98.54 | |
| | | | | | | 17.06 | B.V. Algemene Holding en Financierings Maatschappij | | | |
| | | | | | | 29.23 | Transocean Holding Corporation | | | |
| B.V. Algemene Holding en Financierings Maatschappij | 050 | EUR | 4,696,625 | G | 9 | 100.00 | Generali Holding Vienna AG | 100.00 | 100.00 | |
| Generali Finance B.V. | 050 | EUR | 500,000,000 | G | 4 | 26.00 | | 100.00 | 100.00 | |
| | | | | | | 74.00 | Generali Italia S.p.A. | | | |
| Redoze Holding N.V. | 050 | EUR | 22,689,011 | G | 9 | 6.02 | | 100.00 | 100.00 | |
| | | | | | | 50.01 | Generali Worldwide Insurance Company Limited | | | |
| | | | | | | 43.97 | Transocean Holding Corporation | | | |
| Generali Asia N.V. | 050 | EUR | 250,000 | G | 4 | 100.00 | Participatie Maatschappij Graafschap Holland N.V. | 100.00 | 100.00 | |
| Generali Turkey Holding B.V. | 050 | EUR | 100,000 | G | 4 | 100.00 | Participatie Maatschappij Graafschap Holland N.V. | 100.00 | 100.00 | |
| Saxon Land B.V. | 050 | GBP | 15,576 | G | 10 | 20.00 | Generali Italia S.p.A. | 100.00 | 99.66 | |
| | | | | | | 10.00 | Alleanza Assicurazioni S.p.A. | | | |
| | | | | | | 10.00 | Genertellife S.p.A. | | | |
| | | | | | | 30.00 | Generali Deutschland AG | | | |
| | | | | | | 30.00 | Generali Vie S.A. | | | |
| Lion River I N.V. | 050 | EUR | 586,996 | G | 9 | 29.49 | | 100.00 | 99.65 | |
| | | | | | | 0.16 | Generali Versicherung AG | | | |
| | | | | | | 0.04 | Generali Belgium S.A. | | | |
| | | | | | | 0.01 | GP Reinsurance EAD | | | |
| | | | | | | 0.34 | Generali Assurances Générales SA | | | |

Subsidiaries Consolidated line by line

| Company | Country | Currency | Share capital in original currency | Method ⁽¹⁾ | Activity ⁽²⁾ | Shareholding % | | | Total | Group Equity Ratio ⁽³⁾ |
|--|---------|----------|------------------------------------|-----------------------|-------------------------|----------------|----------|---|--------|-----------------------------------|
| | | | | | | Direct | Indirect | Through | | |
| | | | | | | 30.52 | | Generali Deutschland AG | | |
| | | | | | | 30.52 | | Generali Vie S.A. | | |
| | | | | | | 0.20 | | Generali España, S.A. de Seguros y Reaseguros | | |
| | | | | | | 0.25 | | Alleanza Assicurazioni S.p.A. | | |
| | | | | | | 0.07 | | Genertellife S.p.A. | | |
| | | | | | | 0.61 | | Generali Italia S.p.A. | | |
| | | | | | | 7.67 | | Lion River II N.V. | | |
| | | | | | | 0.12 | | Generali CEE Holding B.V. | | |
| Generali Horizon B.V. | 050 | EUR | 90,760 | G | 9 | 100.00 | | Participatie Maatschappij Graafschap Holland N.V. | 100.00 | 100.00 |
| Lion River II N.V. | 050 | EUR | 48,500 | G | 9 | 2.06 | | Generali Beteiligungs-GmbH | 100.00 | 99.98 |
| | | | | | | 2.06 | | Generali Vie S.A. | | |
| | | | | | | 2.06 | | Generali Italia S.p.A. | | |
| | | | | | | 93.81 | | Participatie Maatschappij Graafschap Holland N.V. | | |
| Generali CEE Holding B.V. | 275 | CZK | 2,621,820 | G | 4 | 100.00 | | | 100.00 | 100.00 |
| CZI Holdings N.V. | 050 | CZK | 2,662,000,000 | G | 4 | 100.00 | | Generali CEE Holding B.V. | 100.00 | 100.00 |
| CP Strategic Investments N.V. | 050 | EUR | 225,000 | G | 9 | 100.00 | | Ceská Pojišťovna a.s. | 100.00 | 100.00 |
| MyDrive Solutions Limited | 031 | GBP | 776 | G | 11 | 100.00 | | Participatie Maatschappij Graafschap Holland N.V. | 100.00 | 100.00 |
| Generali Saxon Land Development Company Ltd | 031 | GBP | 250,000 | G | 8 | 20.00 | | Generali Italia S.p.A. | 100.00 | 99.66 |
| | | | | | | 10.00 | | Alleanza Assicurazioni S.p.A. | | |
| | | | | | | 10.00 | | Genertellife S.p.A. | | |
| | | | | | | 30.00 | | Generali Deutschland AG | | |
| | | | | | | 30.00 | | Generali Vie S.A. | | |
| Generali Worldwide Insurance Company Limited | 201 | EUR | 86,733,396 | G | 3 | 100.00 | | Participatie Maatschappij Graafschap Holland N.V. | 100.00 | 100.00 |
| Generali Portfolio Management (CI) Ltd | 201 | USD | 194,544 | G | 9 | 100.00 | | Generali Worldwide Insurance Company Limited | 100.00 | 100.00 |
| Generali PanEurope dac | 040 | EUR | 61,134,869 | G | 2 | 69.67 | | | 100.00 | 100.00 |
| | | | | | | 4.92 | | Generali Deutschland AG | | |
| | | | | | | 24.99 | | Generali Worldwide Insurance Company Limited | | |
| | | | | | | 0.42 | | Generali Finance B.V. | | |
| Generland Limited | 040 | EUR | 113,660,000 | G | 9 | 100.00 | | Participatie Maatschappij Graafschap Holland N.V. | 100.00 | 100.00 |
| Generali Hellas Insurance Company S.A. | 032 | EUR | 22,776,198 | G | 2 | 100.00 | | | 100.00 | 100.00 |
| Generali Biztosító Zrt. | 077 | HUF | 4,500,000,000 | G | 2 | 100.00 | | Generali CEE Holding B.V. | 100.00 | 100.00 |
| Europai Utazasi Biztosito Rt. | 077 | HUF | 400,000,000 | G | 2 | 13.00 | | Europäische Reiseversicherung Aktiengesellschaft | 74.00 | 70.75 |

Subsidiaries Consolidated line by line

| Company | Country | Currency | Share capital in original currency | Method ⁽¹⁾ | Activity ⁽²⁾ | Shareholding % | | | Total | Group Equity Ratio ⁽³⁾ |
|---|---------|----------|------------------------------------|-----------------------|-------------------------|----------------|--|---------|--------|-----------------------------------|
| | | | | | | Direct | Indirect | Through | | |
| | | | | | | 61.00 | Generali Biztosító Zrt. | | | |
| Váci utca Center Üzletközpont Kft | 077 | EUR | 4,497,120 | G | 10 | 100.00 | Generali Immobilien GmbH | | 100.00 | 100.00 |
| Generali-Ingatlan Vagyongazdálkodó és Szolgáltató Kft. | 077 | HUF | 5,296,788,000 | G | 10 | 100.00 | Generali Biztosító Zrt. | | 100.00 | 100.00 |
| Generali Alapkezelő Zártkörűen Működő Részvénytársaság | 077 | HUF | 500,000,000 | G | 8 | 74.00 | Generali Biztosító Zrt. | | 100.00 | 100.00 |
| | | | | | | 26.00 | Generali CEE Holding B.V. | | | |
| Genertel Biztosító Zrt. | 077 | HUF | 1,180,000,000 | G | 2 | 100.00 | Generali Biztosító Zrt. | | 100.00 | 100.00 |
| Generali Pojistovna a.s. | 275 | CZK | 500,000,000 | G | 2 | 100.00 | Generali CEE Holding B.V. | | 100.00 | 100.00 |
| Generali Velky Spalicek S.r.o. | 275 | CZK | 1,800,000 | G | 10 | 100.00 | Generali Immobilien GmbH | | 100.00 | 100.00 |
| ČP Distribuce s.r.o. | 275 | CZK | 200,000 | G | 10 | 100.00 | Ceská Pojistovna a.s. | | 100.00 | 100.00 |
| PCS Praha Center Spol.s.r.o. | 275 | CZK | 396,206,000 | G | 10 | 100.00 | Generali Versicherung AG | | 100.00 | 100.00 |
| Direct Care s.r.o. | 275 | CZK | 1,000,000 | G | 11 | 72.00 | Generali Pojistovna a.s. | | 100.00 | 100.00 |
| | | | | | | 28.00 | Ceská Pojistovna a.s. | | | |
| Parižská 26, s.r.o. | 275 | CZK | 200,000 | G | 10 | 100.00 | Ceská Pojistovna a.s. | | 100.00 | 100.00 |
| Palac Krizik a.s. | 275 | CZK | 2,020,000 | G | 10 | 50.00 | Ceská Pojistovna a.s. | | 100.00 | 100.00 |
| | | | | | | 50.00 | Generali Real Estate Fund CEE a.s. | | | |
| IDEE s.r.o. | 275 | CZK | 200,000 | G | 10 | 100.00 | Generali Real Estate Fund CEE a.s. | | 100.00 | 100.00 |
| Small GREF a.s. | 275 | CZK | 100,000,000 | G | 10 | 42.00 | Generali Pojistovna a.s. | | 100.00 | 100.00 |
| | | | | | | 32.00 | Generali Biztosító Zrt. | | | |
| | | | | | | 26.00 | Generali Poist'ovňa, a.s. | | | |
| Náměstí Republiky 3a, s.r.o. | 275 | CZK | 1,000,000 | G | 10 | 100.00 | Generali Real Estate Fund CEE a.s. | | 100.00 | 100.00 |
| Mustek Properties s.r.o. | 275 | CZK | 200,000 | G | 11 | 100.00 | Generali Real Estate Fund CEE a.s. | | 100.00 | 100.00 |
| Ceská Pojistovna a.s. | 275 | CZK | 4,000,000,000 | G | 2 | 100.00 | CZI Holdings N.V. | | 100.00 | 100.00 |
| Penzijní společnost České Pojistovny, a.s. | 275 | CZK | 300,000,000 | G | 11 | 100.00 | CP Strategic Investments N.V. | | 100.00 | 100.00 |
| Ceská pojistovna ZDRAVI a.s. | 275 | CZK | 105,000,000 | G | 2 | 100.00 | Ceská Pojistovna a.s. | | 100.00 | 100.00 |
| Generali Investments CEE, Investiční Společnost, a.s. | 275 | CZK | 91,000,000 | G | 8 | 100.00 | CZI Holdings N.V. | | 100.00 | 100.00 |
| FINHAUS a.s. | 275 | CZK | 3,000,000 | G | 11 | 100.00 | Ceská Pojistovna a.s. | | 100.00 | 100.00 |
| Acredité s.r.o. | 275 | CZK | 100,000 | G | 11 | 19.60 | Generali Pojistovna a.s. | | 100.00 | 100.00 |
| | | | | | | 80.40 | Ceská Pojistovna a.s. | | | |
| Generali Real Estate Fund CEE a.s. | 275 | CZK | 364,000,000 | G | 9 | 23.63 | GP Reinsurance EAD | | 100.00 | 100.00 |
| | | | | | | 16.21 | Small GREF a.s. | | | |
| | | | | | | 60.16 | Ceská Pojistovna a.s. | | | |
| City Empiria a.s. | 275 | CZK | 2,004,000 | G | 10 | 100.00 | Generali Real Estate Fund CEE a.s. | | 100.00 | 100.00 |
| Solitaire Real Estate, a.s. | 275 | CZK | 128,296,000 | G | 10 | 100.00 | Generali Real Estate Fund CEE a.s. | | 100.00 | 100.00 |
| Transformovaný fond Penzijní společnosti České Pojistovny, a.s. | 275 | CZK | 300,000,000 | G | 11 | 100.00 | Penzijní společnost České Pojistovny, a.s. | | 100.00 | 100.00 |
| Generali Poist'ovňa, a.s. | 276 | EUR | 25,000,264 | G | 2 | 100.00 | Generali CEE Holding B.V. | | 100.00 | 100.00 |

Subsidiaries Consolidated line by line

| Company | Country | Currency | Share capital in original currency | Method ⁽¹⁾ | Activity ⁽²⁾ | Shareholding % | | | Total | Group Equity Ratio ⁽³⁾ |
|--|---------|----------|------------------------------------|-----------------------|-------------------------|----------------|--|---------|--------|-----------------------------------|
| | | | | | | Direct | Indirect | Through | | |
| Green Point Offices a.s. | 276 | EUR | 25,000 | G | 10 | 100.00 | Ceská Pojišťovna a.s. | 100.00 | 100.00 | |
| Generali Towarzystwo Ubezpieczen S.A. | 054 | PLN | 191,000,000 | G | 2 | 100.00 | Generali CEE Holding B.V. | 100.00 | 100.00 | |
| Generali Zycie Towarzystwo Ubezpieczen S.A. | 054 | PLN | 63,500,000 | G | 2 | 100.00 | Generali CEE Holding B.V. | 100.00 | 100.00 | |
| Generali Finance spółka z ograniczona odpowiedzialnoscia | 054 | PLN | 15,230,000 | G | 8 | 100.00 | Generali Towarzystwo Ubezpieczen S.A. | 100.00 | 100.00 | |
| Generali Powszechno Towarzystwo Emerytalne S.A. | 054 | PLN | 78,000,000 | G | 11 | 100.00 | Generali Towarzystwo Ubezpieczen S.A. | 100.00 | 100.00 | |
| PL Investment Jerozolimskie I SP. Z o.o. | 054 | PLN | 10,000 | G | 11 | 100.00 | Generali Real Estate Fund CEE a.s. | 100.00 | 100.00 | |
| PL Investment Jerozolimskie II SP. Z o.o. | 054 | PLN | 5,000 | G | 11 | 100.00 | Generali Real Estate Fund CEE a.s. | 100.00 | 100.00 | |
| Generali Zavarovalnica d.d. | 260 | EUR | 39,520,356 | G | 2 | 100.00 | Generali CEE Holding B.V. | 100.00 | 100.00 | |
| Generali Societate de Administrare a Fondurilor de Pensii Private S.A. | 061 | RON | 52,000,000 | G | 11 | 0.01 | Generali Romania Asigurare Reasigurare S.A. | 100.00 | 100.00 | |
| | | | | | | 99.99 | Ceská Pojišťovna a.s. | | | |
| Generali Romania Asigurare Reasigurare S.A. | 061 | RON | 178,999,222 | G | 2 | 99.97 | Generali CEE Holding B.V. | 99.97 | 99.97 | |
| Generali Insurance AD | 012 | BGN | 47,307,180 | G | 2 | 99.78 | Generali CEE Holding B.V. | 99.78 | 99.78 | |
| Generali Zakrila Medical and Dental Centre EOOD | 012 | BGN | 4,114,100 | G | 11 | 100.00 | Generali Insurance AD | 100.00 | 99.78 | |
| GP Reinsurance EAD | 012 | BGN | 53,400,000 | G | 5 | 100.00 | Generali CEE Holding B.V. | 100.00 | 100.00 | |
| Generali Osiguranje d.d. | 261 | HRK | 81,000,000 | G | 3 | 100.00 | Generali CEE Holding B.V. | 100.00 | 100.00 | |
| Generali Assurances Générales SA | 071 | CHF | 27,342,400 | G | 3 | 99.93 | Generali (Schweiz) Holding AG | 99.93 | 99.93 | |
| Generali Personenversicherungen AG | 071 | CHF | 106,886,890 | G | 3 | 15.06 | Generali Assurances Générales SA | 100.00 | 99.99 | |
| | | | | | | 84.94 | Generali (Schweiz) Holding AG | | | |
| Fortuna Rechtsschutz-Versicherung-Gesellschaft AG | 071 | CHF | 3,000,000 | G | 3 | 100.00 | Generali (Schweiz) Holding AG | 100.00 | 100.00 | |
| Europ Assistance (Suisse) S.A. | 071 | CHF | 200,000 | G | 11 | 100.00 | Europ Assistance (Suisse) Holding S.A. | 100.00 | 69.99 | |
| Europ Assistance (Suisse) Assurances S.A. | 071 | CHF | 3,000,000 | G | 3 | 100.00 | Europ Assistance (Suisse) Holding S.A. | 100.00 | 69.99 | |
| Europ Assistance (Suisse) Holding S.A. | 071 | CHF | 1,400,000 | G | 4 | 70.00 | Europ Assistance Holding S.A. | 70.00 | 69.99 | |
| Generali (Schweiz) Holding AG | 071 | CHF | 4,332,000 | G | 4 | 51.05 | | 100.00 | 100.00 | |
| | | | | | | 20.01 | Generali Holding Vienna AG | | | |
| | | | | | | 28.94 | Redoze Holding N.V. | | | |
| Fortuna Investment AG | 071 | CHF | 1,000,000 | G | 8 | 100.00 | Generali (Schweiz) Holding AG | 100.00 | 100.00 | |
| Fortuna Lebens-Versicherungs AG | 090 | CHF | 10,000,000 | G | 3 | 100.00 | Generali (Schweiz) Holding AG | 100.00 | 100.00 | |
| GW Beta | 202 | GBP | 643,854 | G | 9 | 100.00 | Participatie Maatschappij Graafschap Holland N.V. | 100.00 | 100.00 | |
| Generali Sigorta A.S. | 076 | TRY | 272,485,822 | G | 3 | 99.95 | Generali Turkey Holding B.V. | 99.95 | 99.95 | |
| Akcionarsko društvo za osiguranje Generali Osiguranje Montenegro | 290 | EUR | 4,399,000 | G | 3 | 57.49 | Akcionarsko društvo za osiguranje Generali Osiguranje Srbija | 100.00 | 100.00 | |
| | | | | | | 42.51 | Generali CEE Holding B.V. | | | |
| Akcionarsko društvo za osiguranje Generali Osiguranje Srbija | 289 | RSD | 2,131,997,310 | G | 3 | 0.05 | GP Reinsurance EAD | 100.00 | 100.00 | |

Subsidiaries Consolidated line by line

| Company | Country | Currency | Share capital in original currency | Method ⁽¹⁾ | Activity ⁽²⁾ | Shareholding % | | | Total | Group Equity Ratio ⁽³⁾ |
|--|---------|----------|------------------------------------|-----------------------|-------------------------|----------------|--|---------|--------|-----------------------------------|
| | | | | | | Direct | Indirect | Through | | |
| | | | | | | 99.95 | Generali CEE Holding B.V. | | | |
| Akcionarsko društvo za reosiguranje Generali Reosiguranje Srbija | 289 | RSD | 616,704,819 | G | 6 | 0.01 | GP Reinsurance EAD | | 100.00 | 100.00 |
| | | | | | | 99.99 | Akcionarsko društvo za osiguranje Generali Osiguranje Srbija | | | |
| Akcionarsko društvo za upravljanje dobrovoljnim penzijskim fondom Generali | 289 | RSD | 135,000,000 | G | 11 | 100.00 | Akcionarsko društvo za osiguranje Generali Osiguranje Srbija | | 100.00 | 100.00 |
| Generali Global Assistance Inc. | 069 | USD | 5,000,000 | G | 11 | 100.00 | Europ Assistance North America, Inc. | | 100.00 | 99.99 |
| Europ Assistance North America, Inc. | 069 | USD | 34,061,342 | G | 11 | 100.00 | Europ Assistance Holding S.A. | | 100.00 | 99.99 |
| Customized Services Administrators Inc. | 069 | USD | 2,974,773 | G | 11 | 100.00 | Europ Assistance North America, Inc. | | 100.00 | 99.99 |
| GMMI Inc. | 069 | USD | 400,610 | G | 11 | 100.00 | Europ Assistance North America, Inc. | | 100.00 | 99.99 |
| Transocean Holding Corporation | 069 | USD | 194,980,600 | G | 9 | 100.00 | | | 100.00 | 100.00 |
| General Securities Corporation of North America | 069 | USD | 364,597 | G | 9 | 1.00 | Generali North American Holding 1 S.A. | | 100.00 | 99.61 |
| | | | | | | 1.00 | Generali North American Holding 2 S.A. | | | |
| | | | | | | 1.00 | Generali North American Holding S.A. | | | |
| | | | | | | 97.00 | GNAREH 1 Farragut LLC | | | |
| GNAREH 1 Farragut LLC | 069 | USD | 34,421,491 | G | 10 | 1.00 | General Securities Corporation of North America | | 100.00 | 99.61 |
| | | | | | | 35.73 | Generali North American Holding 1 S.A. | | | |
| | | | | | | 21.09 | Generali North American Holding 2 S.A. | | | |
| | | | | | | 42.18 | Generali North American Holding S.A. | | | |
| GNAREH 1 Farragut LLC | 069 | USD | 34,037,500 | G | 10 | 100.00 | GNAREH 1 Farragut LLC | | 100.00 | 99.61 |
| Genamerica Management Corporation | 069 | USD | 100,000 | G | 11 | 100.00 | | | 100.00 | 100.00 |
| Generali Consulting Solutions LLC | 069 | USD | 0 | G | 11 | 100.00 | | | 100.00 | 100.00 |
| Generali Claims Solutions LLC | 069 | USD | 269,558 | G | 11 | 100.00 | Generali Consulting Solutions LLC | | 100.00 | 100.00 |
| Europ Assistance Canada Inc. | 013 | CAD | 4,708,011 | G | 9 | 100.00 | Europ Assistance Holding S.A. | | 100.00 | 99.99 |
| CMN Global Inc. | 013 | CAD | 203 | G | 11 | 100.00 | Europ Assistance Canada Inc. | | 100.00 | 99.99 |
| Caja de Seguros S.A. | 006 | ARS | 228,327,701 | G | 3 | 99.01 | Caja de Ahorro y Seguro S.A. | | 100.00 | 90.10 |
| | | | | | | 0.99 | Participatie Maatschappij Graafschap Holland N.V. | | | |
| Caja de Ahorro y Seguro S.A. | 006 | ARS | 269,000,000 | G | 4 | 62.50 | | | 90.00 | 90.00 |
| | | | | | | 27.50 | Genirland Limited | | | |
| Ritenere S.A. | 006 | ARS | 530,000 | G | 11 | 97.15 | Caja de Ahorro y Seguro S.A. | | 100.00 | 90.00 |
| | | | | | | 2.85 | Caja de Seguros S.A. | | | |
| Generali Brasil Seguros S.A. | 011 | BRL | 1,256,177,730 | G | 3 | 98.71 | | | 100.00 | 100.00 |
| | | | | | | 1.29 | Transocean Holding Corporation | | | |
| Generali Latam Prestação de Serviços e Participações Ltda. | 011 | BRL | 450,000 | G | 11 | 99.99 | | | 100.00 | 100.00 |
| | | | | | | 0.01 | Generali Brasil Seguros S.A. | | | |

Subsidiaries Consolidated line by line

| Company | Country | Currency | Share capital in original currency | Method ⁽¹⁾ | Activity ⁽²⁾ | Shareholding % | | | Total | Group Equity Ratio ⁽³⁾ |
|---|---------|----------|------------------------------------|-----------------------|-------------------------|----------------|---|---------|--------|-----------------------------------|
| | | | | | | Direct | Indirect | Through | | |
| Asesoria e Inversiones Los Olmos SA | 015 | CLP | 4,769,708,625 | G | 11 | 0.92 | Participatie Maatschappij Graafschap Holland N.V. | 100.00 | 44.57 | |
| | | | | | | 99.08 | Atacama Investments Ltd | | | |
| AFP Planvital S.A. | 015 | CLP | 36,243,962,493 | G | 11 | 86.11 | Asesoria e Inversiones Los Olmos SA | 86.11 | 38.38 | |
| Magister Internacional S.A. | 015 | CLP | 138,980,475 | G | 11 | 99.98 | AFP Planvital S.A. | 99.98 | 38.37 | |
| Generali Colombia Vida - Compañía de Seguros S.A. | 017 | COP | 5,613,344,100 | G | 3 | 11.56 | | 99.86 | 93.26 | |
| | | | | | | 76.15 | Generali Colombia Seguros Generales S.A. | | | |
| | | | | | | 12.15 | Transocean Holding Corporation | | | |
| Generali Colombia Seguros Generales S.A. | 017 | COP | 34,244,441,700 | G | 3 | 88.25 | | 91.34 | 91.34 | |
| | | | | | | 3.09 | Transocean Holding Corporation | | | |
| Generali Ecuador Compañía de Seguros S.A. | 024 | USD | 8,000,000 | G | 3 | 52.45 | | 52.45 | 52.45 | |
| Aseguradora General S.A. | 033 | GTQ | 500,000,000 | G | 3 | 51.00 | | 51.00 | 51.00 | |
| Atacama Investments Ltd | 249 | USD | 76,713 | G | 11 | 44.06 | Participatie Maatschappij Graafschap Holland N.V. | 44.06 | 44.06 | |
| PT Asuransi Jiwa Generali Indonesia | 129 | IDR | 1,103,000,000,000 | G | 3 | 98.00 | Generali Asia N.V. | 98.00 | 98.00 | |
| PT Generali Services Indonesia | 129 | USD | 11,376,454 | G | 10 | 1.00 | Generali IARD S.A. | 100.00 | 98.86 | |
| | | | | | | 99.00 | Generali Vie S.A. | | | |
| Generali Life Assurance Philippines, Inc. | 027 | PHP | 1,641,260,600 | G | 3 | 100.00 | Generali Asia N.V. | 100.00 | 100.00 | |
| Generali Life Assurance (Thailand) Co. Ltd | 072 | THB | 3,300,000,000 | G | 3 | 49.00 | Generali Asia N.V. | 91.42 | 89.30 | |
| | | | | | | 42.42 | KAG Holding Company Ltd | | | |
| Generali Insurance (Thailand) Co. Ltd | 072 | THB | 1,105,000,000 | G | 3 | 48.42 | Generali Asia N.V. | 86.43 | 84.52 | |
| | | | | | | 38.01 | KAG Holding Company Ltd | | | |
| IWF Holding Company Ltd | 072 | THB | 2,300,000 | G | 4 | 43.48 | Participatie Maatschappij Graafschap Holland N.V. | 100.00 | 94.67 | |
| | | | | | | 56.52 | DWP Partnership | | | |
| KAG Holding Company Ltd | 072 | THB | 1,911,244,200 | G | 4 | 5.99 | Generali Asia N.V. | 100.00 | 94.98 | |
| | | | | | | 94.01 | IWF Holding Company Ltd | | | |
| FTW Company Limited | 072 | THB | 200,000 | G | 4 | 90.57 | Generali Asia N.V. | 90.57 | 90.57 | |
| MGD Company Limited | 072 | THB | 200,000 | G | 4 | 90.57 | Generali Asia N.V. | 90.57 | 90.57 | |
| DWP Partnership | 072 | THB | 200,000 | G | 4 | 50.00 | FTW Company Limited | 100.00 | 90.57 | |
| | | | | | | 50.00 | MGD Company Limited | | | |
| Generali Vietnam Life Insurance Limited Liability Company | 062 | VND | 2,182,600,000,000 | G | 3 | 100.00 | | 100.00 | 100.00 | |
| Generali China Life Insurance Co. Ltd | 016 | CNY | 3,700,000,000 | G | 3 | 50.00 | | 50.00 | 50.00 | |
| Generali China Assets Management Company Co. Ltd | 016 | CNY | 200,000,000 | G | 9 | 80.00 | Generali China Life Insurance Co. Ltd | 80.00 | 40.00 | |
| GIAF Financial Limited | 016 | CNY | 51,703,507 | G | 11 | 100.00 | NKFE Insurance Agency Company Limited | 100.00 | 89.00 | |
| Generali Services Pte Ltd | 147 | SGD | 300,000 | G | 11 | 100.00 | Generali Asia N.V. | 100.00 | 100.00 | |
| Generali Financial Asia Limited | 103 | HKD | 105,870,000 | G | 9 | 89.00 | | 89.00 | 89.00 | |

Subsidiaries Consolidated line by line

| Company | Country | Currency | Share capital in original currency | Method ⁽¹⁾ | Activity ⁽²⁾ | Shareholding % | | | Total | Group Equity Ratio ⁽³⁾ |
|--|---------|----------|------------------------------------|-----------------------|-------------------------|----------------|--|---------|--------|-----------------------------------|
| | | | | | | Direct | Indirect | Through | | |
| Generali Life (Hong Kong) Limited | 103 | HKD | 475,000,000 | G | 3 | 100.00 | Generali Asia N.V. | | 100.00 | 100.00 |
| Generali Investments Asia Limited | 103 | HKD | 50,000,000 | G | 9 | 100.00 | Generali Investments Holding S.p.A. | | 100.00 | 99.61 |
| NKFE Insurance Agency Company Limited | 103 | HKD | 62,353,100 | G | 11 | 100.00 | Generali Financial Asia Limited | | 100.00 | 89.00 |
| Europ Assistance Worldwide Services (South Africa) (Pty) Ltd | 078 | ZAR | 881,385 | G | 11 | 87.50 | Europ Assistance Holding S.A. | | 87.50 | 87.49 |
| HealthiChoices (Pty) Limited | 078 | ZAR | 200 | G | 11 | 50.50 | Europ Assistance Worldwide Services (South Africa) (Pty) Ltd | | 50.50 | 44.18 |
| Europ Assistance Financial Services (Pty) Ltd | 078 | ZAR | 100 | G | 11 | 58.00 | Europ Assistance Worldwide Services (South Africa) (Pty) Ltd | | 58.00 | 50.74 |
| EASA Training Academy (Pty) Ltd | 078 | ZAR | 100 | G | 11 | 100.00 | Europ Assistance Worldwide Services (South Africa) (Pty) Ltd | | 100.00 | 87.49 |
| 24 Fix (Pty) Ltd | 078 | ZAR | 4,444,149 | G | 11 | 90.00 | Europ Assistance Worldwide Services (South Africa) (Pty) Ltd | | 90.00 | 78.74 |
| Access Health Africa (Proprietary) Limited | 078 | ZAR | 1,000 | G | 11 | 100.00 | Europ Assistance Worldwide Services (South Africa) (Pty) Ltd | | 100.00 | 87.49 |
| Randgo Rewards (Pty) Ltd | 078 | ZAR | 1,000 | G | 11 | 50.10 | Europ Assistance Worldwide Services (South Africa) (Pty) Ltd | | 50.10 | 43.83 |
| Buxola (Pty) Ltd | 078 | ZAR | 100 | G | 11 | 100.00 | Randgo Rewards (Pty) Ltd | | 100.00 | 43.83 |
| MRI Criticare (Pty) Limited | 078 | ZAR | 200 | G | 11 | 100.00 | Europ Assistance Worldwide Services (South Africa) (Pty) Ltd | | 100.00 | 87.49 |

The percentage of consolidation in each subsidiaries consolidated line by line is 100%.

(1) Consolidation Method: Line-by-line consolidation method = G, Proportionate consolidation method = P, Line-by-line consolidation method arising from joint management = U

(2) 1=Italian Insurance companies; 2=EU Insurance companies; 3=non EU Insurance companies; 4=Insurance holding companies; 5=EU Reinsurance companies; 6=non EU Reinsurance companies; 7=Banks; 8=Asset Management companies; 9=other Holding companies; 10=Real Estate companies; 11=other"

(3) Net Group participation percentage.

The total percentage of votes exercitable at shareholders' general meeting, which differs from that of direct or indirect shareholding, is as follows:

Generali Nederland N.V. 98.56%

Generali France S.A. 100.00%

Atacama Investments Ltd 100.00%

Non-Consolidated Subsidiaries and Associated Companies

| Company | Country | Currency | Share capital in original currency | Method ⁽¹⁾ | Activity ⁽²⁾ | Shareholding % | | | Total | Group Equity Ratio ⁽³⁾ | Book Value (€ thousand) |
|--|---------|----------|------------------------------------|-----------------------|-------------------------|----------------|----------|--|--------|-----------------------------------|-------------------------|
| | | | | | | Direct | Indirect | Through | | | |
| Generali CyberSecurTech S.r.l. | 086 | EUR | 10,000 | a | 11 | 100.00 | | | 100.00 | 100.00 | |
| Risparmio Assicurazioni S.p.A. in liquidazione | 086 | EUR | 150,000 | a | 11 | | 100.00 | Generali Italia S.p.A. | 100.00 | 100.00 | 161 |
| Generali Corporate Services S.c.a.r.l. in liquidazione | 086 | EUR | 10,000 | a | 11 | 1.00 | | | 100.00 | 99.49 | 10 |
| | | | | | | | 1.00 | Banca Generali S.p.A. | | | |
| | | | | | | | 1.00 | GSS - Generali Shared Services S.c.a.r.l. | | | |
| | | | | | | | 1.00 | Generali Business Solutions S.c.p.A. | | | |
| | | | | | | | 1.00 | Europ Assistance Italia S.p.A. | | | |
| | | | | | | | 1.00 | Genertel S.p.A. | | | |
| | | | | | | | 1.00 | Generali Real Estate S.p.A. SGR | | | |
| | | | | | | | 1.00 | Generali Investments Europe S.p.A. Società di Gestione Risparmio | | | |
| | | | | | | | 88.00 | Generali Italia S.p.A. | | | |
| | | | | | | | 2.00 | Alleanza Assicurazioni S.p.A. | | | |
| | | | | | | | 2.00 | Genertellife S.p.A. | | | |
| Initium S.r.l. in liquidazione (*) | 086 | EUR | 250,000 | b | 10 | | 49.00 | Generali Properties S.p.A. | 49.00 | 49.00 | 3,067 |
| Sementi Dom Dotto S.p.A. | 086 | EUR | 3,500,000 | a | 11 | | 100.00 | Genagricola - Generali Agricoltura S.p.A. | 100.00 | 100.00 | 3,820 |
| Finagen S.p.A. in liquidazione | 086 | EUR | 6,700,000 | a | 8 | | 99.90 | Alleanza Assicurazioni S.p.A. | 100.00 | 100.00 | 4,274 |
| | | | | | | | 0.10 | Generali Italia S.p.A. | | | |
| Investimenti Marittimi S.p.A. | 086 | EUR | 39,655,000 | b | 9 | | 30.00 | Generali Italia S.p.A. | 30.00 | 30.00 | |
| Servizi Tecnologici Avanzati S.p.A. | 086 | EUR | 102,000 | b | 11 | 25.00 | | | 25.00 | 25.00 | |
| Tiberina S.r.l. Unipersonale | 086 | EUR | 20,000 | a | 11 | | 100.00 | Generali Italia S.p.A. | 100.00 | 100.00 | 933 |
| Telco S.p.A. (*) | 086 | EUR | 687,375 | b | 8 | 9.07 | | | 19.32 | 19.30 | |
| | | | | | | | 3.76 | Generali Italia S.p.A. | | | |
| | | | | | | | 3.57 | Alleanza Assicurazioni S.p.A. | | | |
| | | | | | | | 1.43 | Generali Vie S.A. | | | |
| | | | | | | | 0.08 | Cosmos Lebensversicherungs Aktiengesellschaft | | | |
| | | | | | | | 0.05 | AachenMünchener Versicherung AG | | | |
| | | | | | | | 0.11 | Central Krankenversicherung Aktiengesellschaft | | | |
| | | | | | | | 0.07 | Generali Versicherung Aktiengesellschaft | | | |
| | | | | | | | 0.28 | AachenMünchener Lebensversicherung AG | | | |
| | | | | | | | 0.90 | Generali Lebensversicherung Aktiengesellschaft | | | |

Non-Consolidated Subsidiaries and Associated Companies

| Company | Country | Currency | Share capital in original currency | Method ⁽¹⁾ | Activity ⁽²⁾ | Shareholding % | | | Group Equity Ratio ⁽³⁾ | Book Value (€ thousand) |
|--|---------|----------|--|-----------------------|-------------------------|----------------|---|---------|---|-------------------------------|
| | | | | | | Direct | Indirect | Through | | |
| CityLife Sviluppo 2 S.r.l. | 086 | EUR | 10,000 | a | 10 | 100.00 | Generali Properties S.p.A. | 100.00 | 100.00 | |
| CityLife Sviluppo 3 S.r.l. | 086 | EUR | | a | 10 | 100.00 | CityLife S.p.A. | 100.00 | 100.00 | 9 |
| CityLife Sviluppo 4 S.r.l. | 086 | EUR | 10,000 | a | 10 | 100.00 | CityLife S.p.A. | 100.00 | 100.00 | 9 |
| CityLife Sviluppo 5 S.r.l. | 086 | EUR | 10,000 | a | 10 | 100.00 | CityLife S.p.A. | 100.00 | 100.00 | 9 |
| CityLife Sviluppo 6 S.r.l. | 086 | EUR | 10,000 | a | 10 | 100.00 | CityLife S.p.A. | 100.00 | 100.00 | 9 |
| Fondo Yielding (*) | 086 | EUR | 231,150,000 | b | 11 | 45.00 | Generali Europe Income Holding S.A. | 45.00 | 44.82 | 103,725 |
| Solaris S.r.l. in liquidazione | 086 | EUR | 20,000 | b | 10 | 40.00 | Generali Properties S.p.A. | 40.00 | 40.00 | |
| Fondo Sammartini (*) | 086 | EUR | 820,844 | c | 11 | 66.23 | | 100.00 | 100.00 | 553 |
| | | | | | | 33.77 | Generali Italia S.p.A. | | | |
| Generali Innovation Center for Automobile Repairs S.c.a.r.l. | 086 | EUR | 3,100,000 | a | 11 | 1.00 | Generali Business Solutions S.c.p.A. | 100.00 | 100.00 | 3,212 |
| | | | | | | 98.75 | Generali Italia S.p.A. | | | |
| | | | | | | 0.25 | Genertel S.p.A. | | | |
| Donatello Intermediazione S.r.l. | 086 | EUR | 59,060 | a | 11 | 10.87 | | 100.00 | 100.00 | 1,344 |
| | | | | | | 89.13 | Generali Italia S.p.A. | | | |
| Generali Deutschland Alternative Investments GmbH & Co. KG | 094 | EUR | | a | 9 | 100.00 | Generali Deutschland AG | 100.00 | 100.00 | 75 |
| Generali Deutschland Alternative Investments Verwaltungs GmbH | 094 | EUR | 25,000 | a | 9 | 100.00 | Generali Deutschland AG | 100.00 | 100.00 | 25 |
| vSPS Management GmbH | 094 | EUR | 25,000 | a | 11 | 100.00 | Generali Versicherung Aktiengesellschaft | 100.00 | 100.00 | 25 |
| BBG Beteiligungsgesellschaft m.b.H. | 094 | EUR | 25,600 | a | 9 | 100.00 | Deutsche Bausparkasse Badenia Aktiengesellschaft | 100.00 | 100.00 | 33 |
| Alstercampus Verwaltungsgesellschaft mbH | 094 | EUR | 25,000 | a | 9 | 50.00 | Generali Real Estate S.p.A. | 50.00 | 50.00 | 13 |
| Generali Partner GmbH | 094 | EUR | 250,000 | a | 11 | 100.00 | Generali Lebensversicherung Aktiengesellschaft | 100.00 | 100.00 | 808 |
| Generali Deutschland Immobilien Verwaltungs GmbH | 094 | EUR | 35,000 | a | 10 | 100.00 | Generali Real Estate S.p.A. | 100.00 | 100.00 | 35 |
| BA1 Alstercampus Grundstücksgesellschaft mbH & Co. KG | 094 | EUR | 1,000 | c | 10 | 50.00 | Generali Lebensversicherung Aktiengesellschaft | 50.00 | 50.00 | |
| Zweite AM RE Verwaltungs GmbH | 094 | EUR | 25,000 | a | 9 | 100.00 | AachenMünchener Versicherung AG | 100.00 | 100.00 | 25 |
| Generali Akademie GmbH | 094 | EUR | 25,600 | a | 11 | 100.00 | Generali Versicherung Aktiengesellschaft | 100.00 | 100.00 | |
| Versicherungs-Planer-Vermittlungs GmbH | 094 | EUR | 45,600 | a | 11 | 100.00 | Generali Lebensversicherung Aktiengesellschaft | 100.00 | 100.00 | 40 |
| Thuringia Versicherungsvermittlungs- GmbH | 094 | EUR | 25,600 | a | 11 | 100.00 | Generali Deutschland AG | 100.00 | 100.00 | 76 |
| MLV Beteiligungverwaltungsgesellschaft mbH | 094 | EUR | 51,129 | a | 9 | 100.00 | Generali Holding Vienna AG | 100.00 | 100.00 | 77 |
| Deutsche Vermögensberatung Aktiengesellschaft DVAG (*) | 094 | EUR | 150,000,000 | b | 11 | 40.00 | Generali Deutschland AG | 40.00 | 40.00 | 234,397 |
| MPC Real Value Fund GmbH & Co. KG | 094 | EUR | 5,000,200 | a | 11 | 100.00 | Generali Lebensversicherung Aktiengesellschaft | 100.00 | 100.00 | 3,229 |

Non-Consolidated Subsidiaries and Associated Companies

| Company | Country | Currency | Share capital in original currency | Method ⁽¹⁾ | Activity ⁽²⁾ | Shareholding % | | | Total | Group Equity Ratio ⁽³⁾ | Book Value (€ thousand) |
|--|---------|----------|------------------------------------|-----------------------|-------------------------|----------------|---|---------|--------|-----------------------------------|-------------------------|
| | | | | | | Direct | Indirect | Through | | | |
| Generali Sicherungstreuhand GmbH | 094 | EUR | 52,000 | a | 11 | 100.00 | Generali Deutschland AG | 100.00 | 100.00 | 112 | |
| Volksfürsorge Fixed Assets GmbH | 094 | EUR | 104,000 | a | 11 | 100.00 | Generali Lebensversicherung Aktiengesellschaft | 100.00 | 100.00 | 104 | |
| Central Fixed Assets GmbH | 094 | EUR | 25,000 | a | 9 | 100.00 | Central Krankenversicherung Aktiengesellschaft | 100.00 | 100.00 | 25 | |
| AVW Versicherungsmakler GmbH | 094 | EUR | 1,550,000 | b | 11 | 26.00 | Generali Versicherung Aktiengesellschaft | 26.00 | 26.00 | 2,232 | |
| Generali European Retail Investments GmbH & Co. KG | 094 | EUR | 252,520,250 | a | 10 | 6.00 | Generali Versicherung Aktiengesellschaft | 100.00 | 100.00 | 114 | |
| | | | | | | 20.00 | Central Krankenversicherung Aktiengesellschaft | | | | |
| | | | | | | 5.00 | AachenMünchener Versicherung AG | | | | |
| | | | | | | 33.00 | Generali Lebensversicherung Aktiengesellschaft | | | | |
| | | | | | | 15.00 | AachenMünchener Lebensversicherung AG | | | | |
| | | | | | | 1.00 | Dialog Lebensversicherungs-Aktiengesellschaft | | | | |
| | | | | | | 1.00 | Cosmos Versicherung Aktiengesellschaft | | | | |
| | | | | | | 1.00 | ADVOCARD Rechtsschutzversicherung AG | | | | |
| | | | | | | 18.00 | Cosmos Lebensversicherungs Aktiengesellschaft | | | | |
| AM RE Verwaltungs GmbH | 094 | EUR | 25,000 | a | 9 | 100.00 | AachenMünchener Lebensversicherung AG | 100.00 | 100.00 | 25 | |
| AM Versicherungsvermittlung GmbH | 094 | EUR | 25,000 | a | 11 | 100.00 | AachenMünchener Versicherung AG | 100.00 | 100.00 | 25 | |
| ver.di Service GmbH | 094 | EUR | 75,000 | b | 11 | 50.00 | Generali Versicherung Aktiengesellschaft | 50.00 | 50.00 | 21 | |
| Dein Plus GmbH - Vorteile für Gewerkschaftsmitglieder | 094 | EUR | 50,000 | b | 11 | 60.00 | Generali Versicherung Aktiengesellschaft | 60.00 | 60.00 | | |
| VOV GmbH | 094 | EUR | 154,000 | b | 11 | 21.50 | Generali Versicherung Aktiengesellschaft | 43.00 | 43.00 | 1,735 | |
| | | | | | | 21.50 | AachenMünchener Versicherung AG | | | | |
| Louisen-Center Bad Homburg Verwaltungsgesellschaft mbH | 094 | EUR | 25,000 | a | 10 | 94.90 | Generali Deutschland AG | 94.90 | 94.90 | 24 | |
| Verwaltungsgesellschaft Marienplatz-Galerie Schwerin mbH | 094 | EUR | 25,000 | a | 10 | 100.00 | AachenMünchener Versicherung AG | 100.00 | 100.00 | 25 | |
| Europ Assistance Océanie S.A.S. | 225 | XPF | 24,000,000 | a | 11 | 99.88 | Europ Assistance Holding S.A. | 99.88 | 99.86 | 286 | |
| Cabinet Berat et Fils S.A.S. | 029 | EUR | 8,000 | a | 11 | 100.00 | Cofifo S.A.S. | 100.00 | 98.86 | 1,814 | |
| ASSERCAR SAS | 029 | EUR | 37,000 | b | 11 | 14.87 | Generali IARD S.A. | 29.73 | 29.39 | 380 | |
| | | | | | | 14.87 | L'Equité S.A. Cie d'Assurances et Réass. contre les risques de toute nature | | | | |
| COSEV@D Société par actions simplifiée | 029 | EUR | 4,759,035 | a | 11 | 40.88 | Generali France S.A. | 100.00 | 98.86 | 3,396 | |

Non-Consolidated Subsidiaries and Associated Companies

| Company | Country | Currency | Share capital in original currency | Method ⁽¹⁾ | Activity ⁽²⁾ | Shareholding % | | | Total | Group Equity Ratio ⁽³⁾ | Book Value (€ thousand) |
|--|---------|----------|--|-----------------------|-------------------------|----------------|-------------------------------------|---------|-------|---|-------------------------------|
| | | | | | | Direct | Indirect | Through | | | |
| | | | | | | 59.12 | Cofifo S.A.S. | | | | |
| Landy PVG S.A.S. | 029 | EUR | 1,839,000 | a | 11 | 100.00 | Cofifo S.A.S. | 100.00 | 98.86 | | |
| Generali Reassurance Courtage S.A. | 029 | EUR | 3,016,656 | a | 11 | 100.00 | Generali France S.A. | 100.00 | 98.86 | | |
| Trieste Courtage S.A. | 029 | EUR | 39,000 | a | 11 | 0.02 | Generali Vie S.A. | 99.98 | 98.84 | 39 | |
| | | | | | | 99.96 | Generali France S.A. | | | | |
| Generali 7 S.A. | 029 | EUR | 274,320 | a | 11 | 99.86 | Generali France S.A. | 99.92 | 98.78 | 405 | |
| | | | | | | 0.06 | Generali Vie S.A. | | | | |
| PMC Treize Montluçon S.A.S. | 029 | EUR | 3,371,730 | a | 9 | 79.21 | Generali France S.A. | 100.00 | 98.86 | 2,242 | |
| | | | | | | 20.79 | Cofifo S.A.S. | | | | |
| Generali 9 S.A.S. | 029 | EUR | 7,223 | a | 9 | 100.00 | Generali France S.A. | 100.00 | 98.86 | | |
| Generali 10 S.A.S. | 029 | EUR | 37,000 | a | 9 | 99.99 | Generali France S.A. | 100.00 | 98.86 | 37 | |
| | | | | | | 0.01 | Generali Vie S.A. | | | | |
| Generali Gerance S.A. | 029 | EUR | 228,000 | a | 11 | 0.07 | Generali IARD S.A. | 99.73 | 98.60 | | |
| | | | | | | 99.67 | Generali Vie S.A. | | | | |
| EAP France SAS (*) | 029 | EUR | 100,000 | c | 11 | 51.00 | Europ Assistance France S.A. | 51.00 | 50.99 | 484 | |
| Bien Être Assistance S.A.S. (*) | 029 | EUR | 1,000,000 | c | 11 | 51.00 | Europ Assistance France S.A. | 51.00 | 50.99 | 576 | |
| Europ Assistance - IHS Services S.A.S. | 029 | EUR | 3,225,950 | a | 11 | 100.00 | Europ Assistance Holding S.A. | 100.00 | 99.99 | 12,400 | |
| Risque et Sérénité S.A. | 029 | EUR | 6,135,300 | a | 9 | 12.04 | Generali France S.A. | 61.16 | 60.46 | 3,955 | |
| | | | | | | 49.12 | Generali Vie S.A. | | | | |
| MAPREG | 029 | EUR | 133,182 | b | 11 | 25.26 | Generali France S.A. | 25.26 | 24.98 | 5,750 | |
| GF Sante S.A.S. | 029 | EUR | 921,150 | a | 11 | 100.00 | Cofifo S.A.S. | 100.00 | 98.86 | 953 | |
| ABT SAS | 029 | EUR | 125,000 | c | 11 | 25.00 | Generali France S.A. | 25.00 | 24.72 | 25 | |
| Metropole Assurances S.à r.l. | 029 | EUR | 1,166,460 | a | 11 | 100.00 | Generali IARD S.A. | 100.00 | 98.86 | | |
| E3 S.a.r.l. | 029 | EUR | 5,000 | a | 11 | 100.00 | Europ Assistance Holding S.A. | 100.00 | 99.99 | | |
| gconcierges S.A.S. | 029 | EUR | 50,000 | a | 11 | 100.00 | Europ Assistance Holding S.A. | 100.00 | 99.99 | 50 | |
| Reunion Aerienne & spatiale | 029 | EUR | 999,999 | c | 11 | 33.33 | Generali IARD S.A. | 33.33 | 32.95 | | |
| SAS 100 CE (*) | 029 | EUR | 49,967,080 | c | 10 | 50.00 | Generali Europe Income Holding S.A. | 50.00 | 49.81 | 23,938 | |
| SCI Generali Pyramides | 029 | EUR | 603,600 | a | 10 | 32.12 | SCI Generali Wagram | 100.00 | 98.86 | 255 | |
| | | | | | | 67.88 | Generali IARD S.A. | | | | |
| SCI Les 3 Collines Le Ferandou | 029 | EUR | 304,000 | b | 10 | 33.30 | Generali IARD S.A. | 48.30 | 47.75 | 142 | |
| | | | | | | 15.00 | Generali Vie S.A. | | | | |
| SCI Font Romeu Neige et Soleil | 029 | EUR | 15,200 | a | 10 | 100.00 | Generali IARD S.A. | 100.00 | 98.86 | 16 | |
| SCI Parcolog Isle d'Abeau Gestion | 029 | EUR | 8,000 | a | 10 | 100.00 | SC Generali Logistique | 100.00 | 98.86 | | |
| SCE Château La Pointe | 029 | EUR | 2,068,903 | a | 10 | 100.00 | Generali France S.A. | 100.00 | 98.86 | 35,646 | |
| Bois Colombes Europe Avenue SCI (*) | 029 | EUR | 1,000 | c | 10 | 50.00 | Generali Vie S.A. | 50.00 | 49.43 | 8,351 | |
| SCI Pasquier (*) | 029 | EUR | 6,437,750 | c | 10 | 50.00 | Generali IARD S.A. | 50.00 | 49.43 | 11,919 | |

Non-Consolidated Subsidiaries and Associated Companies

| Company | Country | Currency | Share capital in original currency | Method ⁽¹⁾ | Activity ⁽²⁾ | Shareholding % | | | Total | Group Equity Ratio ⁽³⁾ | Book Value (€ thousand) |
|---|---------|----------|------------------------------------|-----------------------|-------------------------|----------------|---|---------|--------|-----------------------------------|-------------------------|
| | | | | | | Direct | Indirect | Through | | | |
| SCI 9 Messine (*) | 029 | EUR | 2,420,250 | c | 10 | 50.00 | Generali Vie S.A. | 50.00 | 49.43 | 4,661 | |
| SCI Daumesnil (*) | 029 | EUR | 16,753,270 | c | 10 | 50.00 | Generali IARD S.A. | 50.00 | 49.43 | 23,405 | |
| SCI Malesherbes (*) | 029 | EUR | 32,930,674 | c | 10 | 50.00 | Generali Vie S.A. | 50.00 | 49.43 | 22,747 | |
| SCI 15 Scribe (*) | 029 | EUR | 14,738,000 | c | 10 | 50.00 | Generali IARD S.A. | 50.00 | 49.43 | 26,879 | |
| SCI CIC | 213 | EUR | 1,000,000 | a | 10 | 100.00 | GFA Caraïbes | 100.00 | 98.86 | 1,000 | |
| SCI GFA CARAIBES | 213 | EUR | 1,500,000 | a | 10 | 100.00 | GFA Caraïbes | 100.00 | 98.86 | 1,474 | |
| Lead Equities II. Auslandsbeteiligungs AG | 008 | EUR | 730,000 | b | 9 | 21.59 | Generali Versicherung AG | 21.59 | 21.59 | | |
| Lead Equities II. Private Equity Mittelstandsfinanzierungs AG | 008 | EUR | 7,300,000 | b | 9 | 21.59 | Generali Versicherung AG | 21.59 | 21.59 | | |
| SK Versicherung AG (*) | 008 | EUR | 3,633,500 | b | 2 | 19.23 | Generali Versicherung AG | 39.66 | 39.66 | 5,664 | |
| | | | | | | 20.43 | Generali Holding Vienna AG | | | | |
| Drei Banken Versicherungsagentur GmbH | 008 | EUR | 7,500,000 | b | 7 | 20.00 | Generali Holding Vienna AG | 20.00 | 20.00 | 2,546 | |
| Bonus Pensionskassen AG (*) | 008 | EUR | 5,087,098 | b | 11 | 50.00 | Generali Holding Vienna AG | 50.00 | 50.00 | 17,305 | |
| Generali 3 Banken Holding AG (*) | 008 | EUR | 70,000 | b | 9 | 49.30 | Generali Versicherung AG | 49.30 | 49.30 | 83,121 | |
| Generali Vermögensberatung GmbH | 008 | EUR | 35,000 | a | 11 | 100.00 | Generali Versicherung AG | 100.00 | 100.00 | 35 | |
| M.O.F. Immobilien AG | 008 | EUR | 1,000,000 | b | 10 | 20.00 | Generali Immobilien GmbH | 20.00 | 20.00 | | |
| Generali FinanzService GmbH | 008 | EUR | 50,000 | a | 11 | 100.00 | Generali Sales Promotion GmbH | 100.00 | 100.00 | 187 | |
| 3 Banken-Generali Investment-Gesellschaft m.b.H. (*) | 008 | EUR | 2,600,000 | b | 8 | 48.57 | Generali Holding Vienna AG | 48.57 | 48.57 | 1,998 | |
| Risk-Aktiv Versicherungsservice GmbH | 008 | EUR | 35,000 | a | 11 | 100.00 | Generali Versicherung AG | 100.00 | 100.00 | 35 | |
| BONUS Vorsorgekasse AG (*) | 008 | EUR | 1,500,000 | b | 11 | 50.00 | Generali Holding Vienna AG | 50.00 | 50.00 | | |
| Generali Telefon- und Auftragservice GmbH | 008 | EUR | 35,000 | a | 11 | 100.00 | Generali Bank AG | 100.00 | 100.00 | 35 | |
| Generali Betriebsrestaurants GmbH | 008 | EUR | 36,336 | a | 11 | 100.00 | Generali Versicherung AG | 100.00 | 100.00 | 484 | |
| Car Care Consult Versicherungsvermittlung GmbH | 008 | EUR | 55,000 | a | 11 | 100.00 | Generali Sales Promotion GmbH | 100.00 | 100.00 | 1,061 | |
| TTC - Training Center Unternehmensberatung GmbH | 008 | EUR | 35,000 | a | 11 | 100.00 | Europäische Reiseversicherung Aktiengesellschaft | 100.00 | 74.99 | 166 | |
| Global Private Equity Holding AG | 008 | EUR | 482,680 | b | 9 | 11.62 | Generali Versicherung AG | 23.02 | 23.02 | 56 | |
| | | | | | | 11.40 | Generali Lebensversicherung Aktiengesellschaft | | | | |
| Point Partners GP Holdco S.à.r.l. (*) | 092 | EUR | 25,000 | b | 11 | 25.00 | Generali European Retail Investments Holdings S.A. | 25.00 | 24.88 | | |
| Point Partners Special Limited Partnership (*) | 092 | GBP | 55,102,630 | b | 11 | 25.00 | Generali European Retail Investments Holdings S.A. | 25.00 | 24.88 | | |
| Holding Klege S.à.r.l. (*) | 092 | EUR | 12,500 | c | 9 | 50.00 | Torelli S.à.r.l. | 50.00 | 49.76 | | |
| GARBE Logistic European Strategic Fund II (*) | 092 | EUR | 57,682,765 | b | 11 | 23.84 | Generali Lebensversicherung Aktiengesellschaft | 39.73 | 39.73 | 10,864 | |
| | | | | | | 7.95 | Central Krankenversicherung Aktiengesellschaft | | | | |
| | | | | | | 7.95 | AachenMünchener Lebensversicherung AG | | | | |

Non-Consolidated Subsidiaries and Associated Companies

| Company | Country | Currency | Share capital in original currency | Method ⁽¹⁾ | Activity ⁽²⁾ | Shareholding % | | | Group Equity Ratio ⁽³⁾ | Book Value (€ thousand) |
|--|---------|----------|--|-----------------------|-------------------------|----------------|---|---------|---|-------------------------------|
| | | | | | | Direct | Indirect | Through | | |
| Europ Assistance Travel S.A. | 067 | EUR | 60,101 | a | 11 | 100.00 | Europ Assistance Servicios Integrales de Gestion, S.A. | 100.00 | 99.98 | 219 |
| Keviana – Empreendimentos Imobiliários, S.A. | 055 | EUR | 50,000 | a | 10 | 100.00 | Generali Vie S.A. | 100.00 | 98.86 | |
| Ponte Alta - Consultoria e Assistência, Lda | 055 | EUR | 400,000 | a | 11 | 100.00 | Europ Assistance - Companhia Portuguesa de Seguros de Assistencia, S.A. | 100.00 | 52.99 | 3,400 |
| Dedale S.A. | 009 | EUR | 80,100 | a | 11 | 99.98 | Generali Belgium S.A. | 99.98 | 99.97 | 1,770 |
| Co & Co Assurance Sprl | 009 | EUR | 28,500 | a | 11 | 99.91 | Generali Belgium S.A. | 99.91 | 99.91 | 237 |
| B&C Assurance S.A. | 009 | EUR | 627,000 | a | 11 | 99.58 | Generali Belgium S.A. | 100.00 | 99.99 | 982 |
| | | | | | | 0.42 | Groupe Vervietois d'Assureurs S.A. | | | |
| Webbroker S.A. | 009 | EUR | 5,160,000 | a | 11 | 100.00 | Generali Belgium S.A. | 100.00 | 99.99 | 860 |
| Verzekeringkantoor Soenen N.V. | 009 | EUR | 18,600 | a | 11 | 99.80 | Generali Belgium S.A. | 99.80 | 99.79 | 2,016 |
| Groupe Vervietois d'Assureurs S.A. | 009 | EUR | 94,240 | a | 11 | 99.95 | Generali Belgium S.A. | 99.95 | 99.94 | 571 |
| Admirant Beheer B.V. (*) | 050 | EUR | 18,000 | b | 10 | 50.00 | Generali Real Estate Investments Netherlands B.V. | 50.00 | 49.27 | 9 |
| C.V. Admirant (*) | 050 | EUR | 18,000 | b | 10 | 50.00 | Generali Real Estate Investments Netherlands B.V. | 50.00 | 49.27 | 21,301 |
| Amulio Governance B.V. | 050 | EUR | 18,000 | c | 9 | 50.00 | Lion River II N.V. | 50.00 | 49.99 | 9 |
| Sigma Real Estate B.V. (*) | 050 | EUR | 18,000 | c | 9 | 22.34 | Corelli S.à.r.l. | 22.34 | 22.23 | |
| Nederlands Algemeen Verzekeringkantoor B.V. | 050 | EUR | 18,151 | a | 11 | 100.00 | Generali Nederland N.V. | 100.00 | 98.54 | 5,118 |
| Anac All-Finance Nederland Advies Combinatie B.V. | 050 | EUR | 12,500 | a | 11 | 100.00 | Nederlands Algemeen Verzekeringkantoor B.V. | 100.00 | 98.54 | |
| Anac B.V. | 050 | EUR | 11,350 | a | 11 | 100.00 | Anac All-Finance Nederland Advies Combinatie B.V. | 100.00 | 98.54 | |
| Stoutenburgh Adviesgroep B.V. | 050 | EUR | 18,151 | a | 11 | 100.00 | Nederlands Algemeen Verzekeringkantoor B.V. | 100.00 | 98.54 | |
| Société Robert Malatier Ltd | 031 | GBP | 51,258 | b | 11 | 33.33 | Generali IARD S.A. | 33.33 | 32.95 | 224 |
| loca Entertainment Limited (*) | 031 | GBP | 10,000 | b | 11 | 35.00 | Banca Generali S.p.A. | 35.00 | 17.61 | 1,991 |
| Generali Link Limited | 040 | EUR | 500,000 | a | 11 | 100.00 | | 100.00 | 100.00 | 2,000 |
| Europ Assistance A/S | 021 | DKK | 500,000 | a | 11 | 100.00 | Europ Assistance Holding S.A. | 100.00 | 99.99 | |
| Citadel Insurance plc | 105 | EUR | 5,000,400 | b | 11 | 20.16 | Generali Italia S.p.A. | 20.16 | 20.16 | 978 |
| Europ Assistance Magyarország Kft | 077 | HUF | 24,000,000 | a | 11 | 26.00 | Generali Biztosító Zrt. | 100.00 | 99.99 | 100 |
| | | | | | | 74.00 | Europ Assistance Holding S.A. | | | |
| Familio Befektetési és Tanácsadó Korlátolt Felelősségű Társaság | 077 | HUF | 780,000,000 | a | 11 | 100.00 | Generali Biztosító Zrt. | 100.00 | 100.00 | 72 |
| GP Consulting Pénzügyi Tanácsadó Kft. | 077 | HUF | 11,000,000 | a | 11 | 100.00 | Generali Biztosító Zrt. | 100.00 | 100.00 | 676 |
| AUTOTÁL Biztosítási Szolgáltató Kft | 077 | HUF | 104,000,000 | a | 11 | 100.00 | Generali Biztosító Zrt. | 100.00 | 100.00 | 1,036 |
| Shaza & Toptorony zrt (*) | 077 | HUF | 84,603,426 | c | 11 | 50.00 | GLL AMB Generali Bankcenter S.à.r.l. | 50.00 | 50.00 | 31,154 |
| Europ Assistance s.r.o. | 275 | CZK | 3,867,000 | a | 11 | 74.99 | Europ Assistance Holding S.A. | 100.00 | 99.99 | 1,698 |
| | | | | | | 25.01 | Ceská Pojišťovna a.s. | | | |

Non-Consolidated Subsidiaries and Associated Companies

| Company | Country | Currency | Share capital in original currency | Method ⁽¹⁾ | Activity ⁽²⁾ | Shareholding % | | | Total | Group Equity Ratio ⁽³⁾ | Book Value (€ thousand) |
|---|---------|----------|------------------------------------|-----------------------|-------------------------|----------------|----------|--|--------|-----------------------------------|-------------------------|
| | | | | | | Direct | Indirect | Through | | | |
| Nadace GCP | 275 | CZK | 1,000,000 | a | 11 | 100.00 | | Ceská Pojišťovna a.s. | 100.00 | 100.00 | 148 |
| VUB Generali důchodková správcovská spoločnosť, a.s. (*) | 276 | EUR | 10,090,976 | b | 11 | 50.00 | | Generali Poist'ovňa, a.s. | 50.00 | 50.00 | 8,640 |
| Generali IT S.r.o. | 276 | EUR | 165,970 | a | 11 | 100.00 | | Generali Versicherung AG | 100.00 | 100.00 | 132 |
| GSL Services s.r.o. | 276 | EUR | 6,639 | a | 11 | 100.00 | | Generali Poist'ovňa, a.s. | 100.00 | 100.00 | 7 |
| Europ Assistance Polska Sp.zo.o. | 054 | PLN | 3,000,000 | a | 11 | 100.00 | | Europ Assistance Holding S.A. | 100.00 | 99.99 | 73 |
| FATA Asigurari S.A. | 061 | RON | 47,032,850 | a | 2 | 100.00 | | | 100.00 | 100.00 | 4,439 |
| S.C. Genagricola Romania S.r.l. | 061 | RON | 70,125,720 | a | 11 | 100.00 | | Genagricola - Generali Agricoltura S.p.A. | 100.00 | 100.00 | 18,013 |
| S.C. Vignadoro S.r.l. | 061 | RON | 3,327,931 | a | 11 | 90.68 | | Genagricola - Generali Agricoltura S.p.A. | 100.00 | 100.00 | 8,746 |
| | | | | | | 9.32 | | Agricola San Giorgio S.p.A. | | | |
| CPM Internacional d.o.o. | 261 | HRK | 275,600 | a | 11 | 100.00 | | Sementi Dom Dotto S.p.A. | 100.00 | 100.00 | |
| Generali Group Partner AG | 071 | CHF | 100,000 | a | 11 | 100.00 | | Generali (Schweiz) Holding AG | 100.00 | 100.00 | 93 |
| Europ Assistance Yardım ve Destek Hizmetleri Ticaret Anonim Sirketi | 076 | TRY | 1,304,000 | a | 11 | 99.99 | | Europ Assistance Holding S.A. | 99.99 | 99.98 | 112 |
| Europ Assistance CEI 000 | 262 | RUB | 10,000 | a | 11 | 100.00 | | Europ Assistance Holding S.A. | 100.00 | 99.99 | 800 |
| Blutek Auto d.o.o. | 289 | RSD | 337,474,441 | a | 11 | 100.00 | | Akcionarsko društvo za osiguranje Generali Osiguranje Srbija | 100.00 | 100.00 | 1,204 |
| Europ Assistance d.o.o. za posredovanje u osiguranju | 289 | RSD | 1,405,607 | a | 11 | 100.00 | | Europ Assistance Magyarorszag Kft | 100.00 | 99.99 | |
| Generali Realities Ltd | 182 | ILS | 2 | a | 10 | 100.00 | | | 100.00 | 100.00 | |
| Montcalm Wine Importers Ltd | 069 | USD | 600,000 | a | 11 | 80.00 | | Genagricola - Generali Agricoltura S.p.A. | 80.00 | 80.00 | 1,931 |
| GLL 200 State Street L.P. (*) | 069 | USD | 89,200,000 | c | 11 | 49.90 | | GLL AMB Generali 200 State Street | 49.90 | 49.90 | 42,093 |
| Pluria Productores de Seguros S.A. | 006 | ARS | 50,000 | a | 11 | 96.00 | | Caja de Ahorro y Seguro S.A. | 96.00 | 86.40 | 290 |
| Europ Assistance Argentina S.A. | 006 | ARS | 3,285,000 | a | 11 | 28.90 | | Caja de Seguros S.A. | 84.99 | 55.76 | 112 |
| | | | | | | 56.10 | | Ponte Alta - Consultoria e Assistência, Lda | | | |
| Europ Assistance Brasil Serviços de Assistência S.A. | 011 | BRL | 2,975,000 | c | 11 | 100.00 | | EABS Serviços de Assistência e Participações S.A. | 100.00 | 26.50 | |
| EABS Serviços de Assistência e Participações S.A. | 011 | BRL | 46,238,940 | c | 9 | 50.00 | | Ponte Alta - Consultoria e Assistência, Lda | 50.00 | 26.50 | |
| CEABS Serviços S.A. | 011 | BRL | 6,000,000 | c | 11 | 50.00 | | EABS Serviços de Assistência e Participações S.A. | 100.00 | 26.50 | |
| | | | | | | 50.00 | | Europ Assistance Brasil Serviços de Assistência S.A. | | | |
| Europ Servicios S.p.A. | 015 | CLP | 1,000,000 | a | 11 | 100.00 | | Europ Assistance SA | 100.00 | 38.98 | |
| Europ Assistance SA | 015 | CLP | 612,287,500 | a | 11 | 25.48 | | Ponte Alta - Consultoria e Assistência, Lda | 50.96 | 38.98 | 176 |
| | | | | | | 25.48 | | Europ Assistance Holding S.A. | | | |
| La Nacional Compañía Inmobiliaria (Lancia) C.A. | 024 | USD | 47,647 | a | 10 | 100.00 | | Generali Ecuador Compañía de Seguros S.A. | 100.00 | 52.45 | 1,672 |
| Europ Assistance (Bahamas) Ltd | 160 | BSD | 10,000 | a | 11 | 99.99 | | Europ Assistance - IHS Services S.A.S. | 99.99 | 99.98 | |

Non-Consolidated Subsidiaries and Associated Companies

| Company | Country | Currency | Share capital in original currency | Method ⁽¹⁾ | Activity ⁽²⁾ | Shareholding % | | | Total | Group Equity Ratio ⁽³⁾ | Book Value (€ thousand) |
|---|---------|----------|--|-----------------------|-------------------------|----------------|--|---------|-------|---|-------------------------------|
| | | | | | | Direct | Indirect | Through | | | |
| Care Management Network Inc. | 160 | USD | 9,000,000 | a | 11 | 100.00 | Europ Assistance (Bahamas) Ltd | 100.00 | 99.98 | | |
| Generali Pacifique NC | 253 | XPF | 1,000,000 | a | 11 | 100.00 | Generali France S.A. | 100.00 | 98.86 | 2,095 | |
| Cabinet Richard KOCH | 253 | XPF | 1,000,000 | a | 11 | 100.00 | Generali France S.A. | 100.00 | 98.86 | | |
| Europ Assistance Pacifique | 253 | XPF | 10,000,000 | a | 11 | 100.00 | Europ Assistance Holding S.A. | 100.00 | 99.99 | 63 | |
| MPI Generali Insurans Berhad (*) | 106 | MYR | 100,000,000 | b | 3 | 49.00 | Generali Asia N.V. | 49.00 | 49.00 | 99,185 | |
| Future Generali India Life Insurance Company Ltd (*) | 114 | INR | 15,074,502,660 | c | 3 | 25.50 | Participatie Maatschappij Graafschap Holland N.V. | 25.50 | 25.50 | 13,201 | |
| Future Generali India Insurance Company Ltd (*) | 114 | INR | 8,098,037,050 | c | 3 | 25.51 | Participatie Maatschappij Graafschap Holland N.V. | 25.51 | 25.51 | 23,349 | |
| Europ Assistance India Private Ltd | 114 | INR | 230,590,940 | a | 11 | 100.00 | Europ Assistance Holding S.A. | 100.00 | 99.99 | | |
| Europ Assistance (Taiwan) Ltd | 022 | TWD | 5,000,000 | a | 11 | 100.00 | Europ Assistance Holding S.A. | 100.00 | 99.99 | | |
| Generali China Insurance Co. Ltd (*) | 016 | CNY | 1,300,000,000 | b | 3 | 49.00 | | 49.00 | 49.00 | 63,720 | |
| Europ Assistance Travel Assistance Services (Beijing) Co Ltd | 016 | CNY | 3,850,000 | a | 11 | 100.00 | Europ Assistance Holding S.A. | 100.00 | 99.99 | | |
| Guotai Asset Management Company (*) | 016 | CNY | 110,000,000 | b | 8 | 30.00 | | 30.00 | 30.00 | 144,775 | |
| Shanghai Sinodrink Trading Company, Ltd | 016 | CNY | 5,000,000 | b | 11 | 45.00 | Genagricola - Generali Agricoltura S.p.A. | 45.00 | 45.00 | 242 | |
| Europ Assistance Worldwide Services Pte Ltd | 147 | SGD | 1,855,602 | a | 11 | 100.00 | Europ Assistance Holding S.A. | 100.00 | 99.99 | | |
| Europ Assistance (Macau) - Serviços De Assistência Personalizados, Lda. | 059 | MOP | 400,000 | a | 11 | 70.00 | Ponte Alta - Consultoria e Assistência, Lda | 70.00 | 37.10 | | |
| Europ Assistance IHS (Proprietary) Limited | 078 | ZAR | 400,000 | a | 11 | 15.00 | Europ Assistance Worldwide Services (South Africa) (Pty) Ltd | 100.00 | 98.11 | | |
| | | | | | | | Europ Assistance - IHS Services S.A.S. | 85.00 | | | |
| Europ Assistance IHS Services Angola Limitada | 133 | AOA | 2,250,000 | a | 11 | 90.00 | Europ Assistance - IHS Services S.A.S. | 90.00 | 89.99 | | |
| EA-IHS Services Nigeria Limited | 117 | NGN | 10,000,000 | a | 11 | 100.00 | Europ Assistance - IHS Services S.A.S. | 100.00 | 99.99 | | |
| Assurances Maghreb S.A. | 075 | TND | 30,000,000 | b | 3 | 44.17 | | 44.17 | 44.17 | 246 | |
| Assurances Maghreb Vie S.A. | 075 | TND | 10,000,000 | b | 3 | 22.08 | | 22.08 | 22.08 | 1,144 | |
| Europ Assistance – IHS Services Cameroun, Société à Responsabilité Limitée Unipersonnelle | 119 | XAF | 1,000,000 | a | 11 | 100.00 | Europ Assistance - IHS Services S.A.S. | 100.00 | 99.99 | | |
| EA-IHS Services Congo Sarl | 145 | XAF | 10,000,000 | a | 11 | 100.00 | Europ Assistance - IHS Services S.A.S. | 100.00 | 99.99 | | |
| Europ Assistance Niger SARLU | 150 | XAF | 1,000,000 | a | 11 | 100.00 | Europ Assistance - IHS Services S.A.S. | 100.00 | 99.99 | | |

(1) a=non consolidated subsidiaries (IAS 27); b=associated companies (IAS 28); c=joint ventures (IAS 31)

(2) 1=Italian Insurance companies; 2=EU Insurance companies; 3=non EU Insurance companies; 4=Insurance holding companies; 5=EU Reinsurance companies; 6=non EU Reinsurance companies; 7=Banks; 8=Asset Management companies; 9=other Holding companies; 10=Real Estate companies; 11=other

(3) Net Group participation percentage.

(*) Participations valued at equity.

List of Countries

| Country | Country Code |
|------------------------|--------------|
| ANGOLA | 133 |
| ARGENTINA | 006 |
| AUSTRIA | 008 |
| BAHAMAS | 160 |
| BELGIUM | 009 |
| BRASIL | 011 |
| BRITISH VIRGIN ISLANDS | 249 |
| BULGARIA | 012 |
| CAMERUN | 119 |
| CANADA | 013 |
| CHILE | 015 |
| COLOMBIA | 017 |
| CROATIA | 261 |
| CZECH REPUBLIC | 275 |
| DENMARK | 021 |
| ECUADOR | 024 |
| EIRE | 040 |
| FRANCE | 029 |
| GERMANY | 094 |
| GREECE | 032 |
| GUATEMALA | 033 |
| GUERNSEY | 201 |
| HONG KONG | 103 |
| HUNGARY | 077 |
| INDIA | 114 |
| INDONESIA | 129 |
| ISRAEL | 182 |
| ITALY | 086 |
| JERSEY | 202 |
| LIECHTENSTEIN | 090 |
| LUXEMBOURG | 092 |
| MACAO | 059 |
| MALAYSIA | 106 |
| MALTA | 105 |
| MARTINICA | 213 |
| NETHERLANDS | 050 |
| NEW CALEDONIA | 253 |
| NIGER | 150 |

List of Countries

| Country | Country Code |
|----------------------------|--------------|
| NIGERIA | 117 |
| PEOPLE'S REPUBLIC OF CHINA | 016 |
| PEOPLE'S REPUBLIC OF CONGO | 145 |
| PHILIPPINES | 027 |
| POLAND | 054 |
| POLYNESIAN FRENCH | 225 |
| PORTUGAL | 055 |
| REPUBLIC OF MONTENEGRO | 290 |
| REPUBLIC OF SERBIA | 289 |
| REUNION | 247 |
| ROMANIA | 061 |
| RUSSIA | 262 |
| SINGAPORE | 147 |
| SLOVAC REPUBLIC | 276 |
| SLOVENIA | 260 |
| SOUTH AFRICA REPUBLIC | 078 |
| SPAIN | 067 |
| SWITZERLAND | 071 |
| TAIWAN | 022 |
| THAILAND | 072 |
| TUNISIA | 075 |
| TURKEY | 076 |
| U.S.A. | 069 |
| UNITED KINGDOM | 031 |
| VIETNAM | 062 |

List of Currencies

| Currency | Currency Code |
|---------------------------|---------------|
| Angolan Novo Kwanza | AOA |
| Argentine Peso | ARS |
| Bulgarian Lev | BGN |
| Brasilian Real (new) | BRL |
| Bahamas Dollar | BSD |
| Canadian Dollar | CAD |
| Swiss Franc | CHF |
| Chilean Peso | CLP |
| Chinese Renminbi | CNY |
| Colombian Peso | COP |
| Czech Korona | CZK |
| Danish Krone | DKK |
| Euro | EUR |
| British Pound | GBP |
| Guatemalan Quetzal | GTQ |
| Hong Kong Dollar | HKD |
| Croatian Kuna | HRK |
| Hungarian Forint | HUF |
| Indonesian Rupiah | IDR |
| Israeli Shekel | ILS |
| Indian Rupee | INR |
| Macao pataca | MOP |
| Malaysian Ringi | MYR |
| Nigerian Naira | NGN |
| Philippine Peso | PHP |
| Polish Zloty | PLN |
| Romanian Leu | RON |
| Serbian Dinar | RSD |
| Russian Ruble | RUB |
| Singapore Dollar | SGD |
| Thai Bhat | THB |
| Tunisian Dinar | TND |
| Turkish Lira (new) | TRY |
| Taiwan Dollar | TWD |
| US Dollar | USD |
| Dong (Vietnam) | VND |
| Central African CFA Franc | XAF |
| French Polinesia Franc | XPF |
| South African Rand | ZAR |